

SENATE BILL 03-139 (§ 1-7-908, C.R.S.) NOTICE

City of Creede, A Colorado Town

NOTICE IS HEREBY GIVEN by the Board of Directors of the above referenced political subdivision (the "Political Subdivision") of the information required under Section 1-7-908, Colorado Revised Statutes.

General Fund Information

Year	Revenues	Expenditures	Ending Balance
2016	1,067,446	150,820	1,218,266
2017	1,218,266	124,963	1,343,229
2018	1,373,355	288,377	1,661,732
2019	682,522	727,927	1,410,449
2020 (projected)	1,258,388	1,574,000	2,409,765

Capitol Fund Information*

Year	Revenues	Expenditures	Ending Balance
2016	568,511	95,149	663,660
2017	663,660	48,944	712,604
2018	712,604	530,852	181,752
2019	204,080	130	204,210
2020 (projected)	241,250	263,000	504,250

Short Term Debt Information[†]

Year	Amount Incurred During Fiscal Year
2016	0.00
2017	0.00
2018	0.00
2019	0.00
2020 (projected)	0.00

* If the Political Subdivision is seeking voter approval for a debt or other financial obligation that is to be paid from a revenue source that is accounted for in a fund other than the Political Subdivision's General Fund, in addition to providing the information under part 1 above, the Political Subdivision shall also provide the information under this part 2 for such other fund.

[†] Short term debt means cash-flow debt or other financial obligation that has a term of not more than one year.

Emergency Reserve

The Political Subdivision’s emergency reserve required by Section 20(5) of Article X of the Colorado Constitution is held in the Political Subdivision’s General Fund.

[SELECT ONLY THE APPLICABLE ALTERNATIVE BELOW]

The Political Subdivision’s emergency reserve fund has been fully funded by cash or investments for the current fiscal year and each of the last four fiscal years.

The Political Subdivision’s emergency reserve fund has not been fully funded for the current fiscal year and each of the last four fiscal years due to the following reasons:

Financial Information Review

The Political Subdivision’s audited financial statements for the last four fiscal years, any management letters that have been made public and have been provided to the Political Subdivision by its auditors in connection with the preparation of its audits for the last four fiscal years, and the Political Subdivision’s budget for the current fiscal year may be reviewed by any person at the following location or locations:

www.colorado.gov/creede; www.creedetownhall.com; https://cdola.colorado.gov/_____
