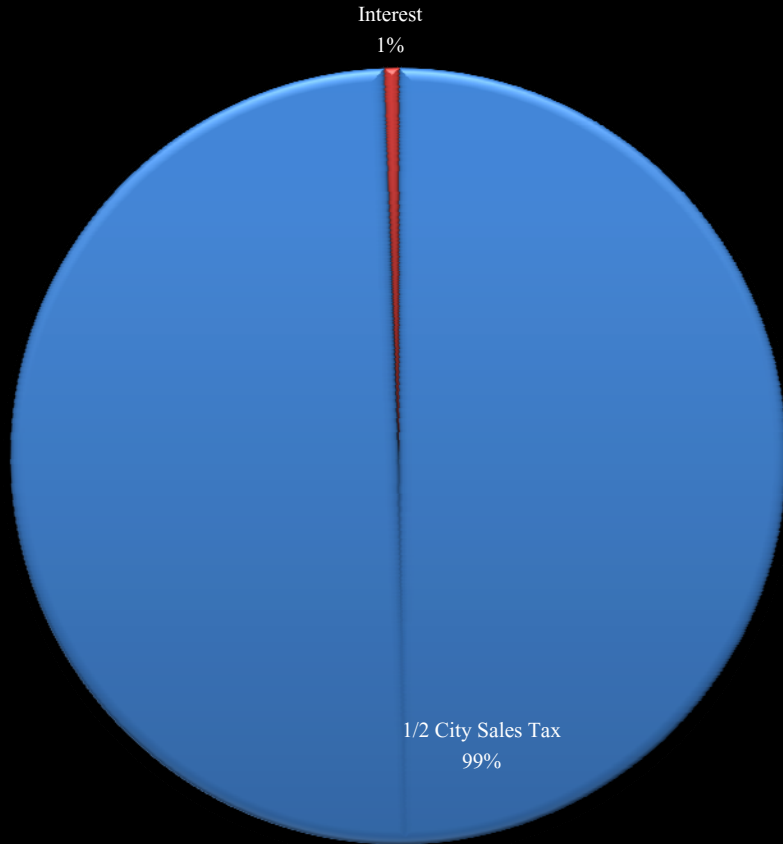
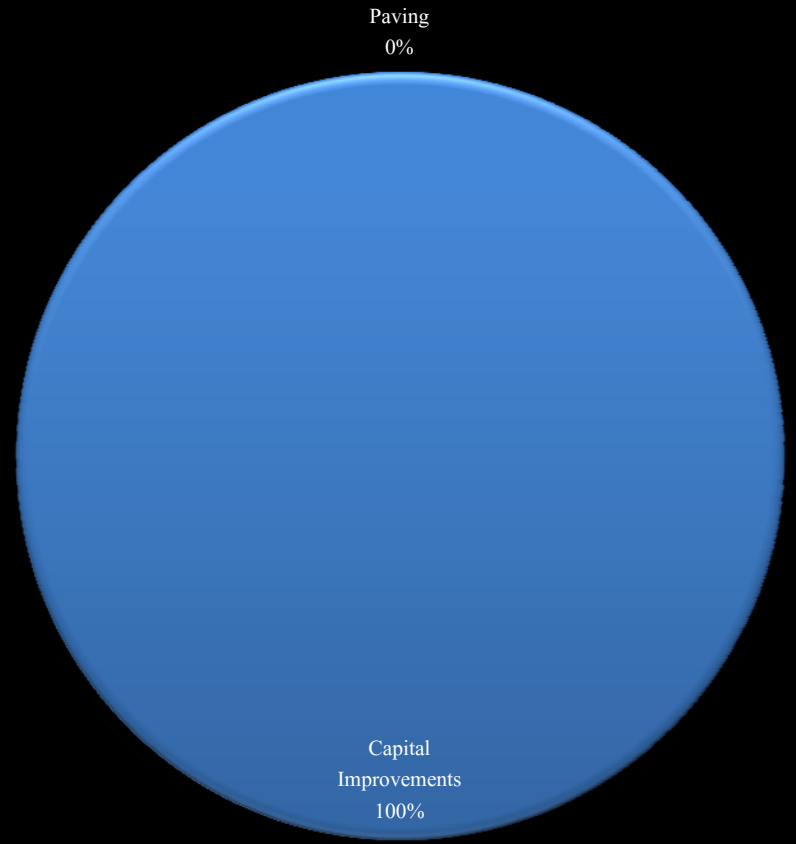


The Capital Improvement Fund acts collects $\frac{1}{2}$ of the city's sales tax
and acts as a savings account for various projects.

2013 Capital Improvement Revenue



2013 Capital Improvement Expenses



CAPITAL IMP. OVERVIEW	2011 Actual	2012 Proposed	2012 Revised	2013 Proposed	2013 Revised	2014 Proposed
Total Revenues	125,073	750,000	745,500	156,000	155,500	151,000
Total Expenses	44,653	750,000	740,000	75,000	30,000	75,000
Net Income/Loss	80,420	-	5,500	81,000	125,500	76,000
Fund Balance Beginning of Year	559,051	210,971	210,971	216,471	225,204	350,704
Fund Balance End of Year	639,471	210,971	216,471	297,471	350,704	426,704

CAPITAL IMPROVEMENT	Account	2011	2012	2012	2013	2013	2014
		Actual	Proposed	Revised	Proposed	Revised	Proposed
REVENUES							
1/2 City Sales Tax	2410.00	85,682	75,000	90,000	85,000	85,000	85,000
Interest	2470.00	1,391	1,000	1,500	1,000	500	1,000
TOTAL		87,073	76,000	91,500	86,000	85,500	86,000
EXPENSES							
Capital Improvements	2510.00	44,653	50,000	40,000	75,000	30,000	75,000
Paving			700,000	700,000	-	-	-
Flume Repair	2501.00	-	-	-	-	-	-
TOTAL		44,653	750,000	740,000	75,000	30,000	75,000
Operating Income/Loss		42,420	(674,000)	(648,500)	11,000		
NON-OPERATING							
Transfer from (Virginia	2420.00	38,000	60,500	40,500	70,000	70,000	65,000
Transfer from General Fund			75,000	75,000	-	-	-
Transfer from W/S Fund			110,000	110,000	-	-	-
Transfer from Fund Balance	2497.00		428,500	428,500	-	-	-
TOTAL		38,000	674,000	654,000	70,000	70,000	65,000