

ORDINANCE NO. 426

“AN ORDINANCE OF THE CITY OF CREEDE, COLORADO AMMENDING SECTION 9-3-100(d)(4) TO REQUIRE PAYMENT OF FAIR MARKET VALUE FOR ALL LANDS VACATED PURSUANT TO SECTION 9-3-100 OF THE CITY OF CREEDE”

WHEREAS, the City of Creede has authority to vacate streets and alleys within the municipal limits under CRS 31-15-7092 as well as Section 9-3-100 of the Municipal Code of the City of Creede, CO, and;

WHEREAS, the Town Board from time to time may determine that certain streets are no longer needed for the movement of vehicular and/or pedestrian traffic within the Town and should be vacated, and;

WHEREAS, the Town Board is desirous of ensuring that the Town receives fair market value for all lands vacated pursuant to State and local regulations;

NOW THEREFORE, be it ordained by the Board of Trustees of the City of Creede, Colorado, that the *Municipal Code of the City of Creede* shall be amended as follows:

Section 1. Chapter 9, Article 3, Section 100(d)(4) of the Municipal Code of the City of Creede, Co shall be repealed in its entirety and shall be replace with:

Sec. 9-3-100(d)(4)

Compensation shall be required for the area of vacated right-of-way based upon the fair market value per square foot of the area vacated and the applied zoning. For the purposes of this provision, fair market value shall be determined by an independent appraisal by a duly licensed professional appraiser; and

Section 2. Recording and Authentication. This ordinance, immediately upon its passage, shall be authenticated by the signatures of the Mayor and City Clerk, recorded in the Town Book of Ordinances kept for that purpose, and published according to law.

Section 3. Publication and Effective Date. This ordinance shall take effect thirty (30) days after publication following final passage.

Section 4. Declaration of Public Interest. This ordinance is necessary to preserve the peace, health, safety welfare, and to serve the best interests of the citizens of the City of Creede, Colorado.

Introduced, read by title, and passed at first reading February 6th, 2021.


Passed final reading and adopted on April 6th, 2021.

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2 of 2

6/9/2021 1:28 PM
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Eryn K Wintz
Mineral County Clerk



Jeffrey Larson, Mayor

ATTEST:



Sarah Effthim-Williamson, City Clerk/Treasurer