

RESOLUTION 2011-12

A Resolution to adopt and appropriate the 2011 Revised Budget

A resolution summarizing revenues and expenditures for each fund and adopting a budget for the City of Creede, Colorado, for the calendar year beginning on the first day of January, 2011 and ending on the last day of December, 2011.

WHEREAS; A revised budget for 2011 was prepared for the Town Board's consideration, December 6, 2011 and;

WHEREAS; upon due and proper notice, published or posted in accordance with the law, said adopted budget is open for inspection by the public and given the opportunity to file or register any objections to said adopted budget, and;

WHEREAS; whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE Board of Trustees of the City of Creede, A Colorado Town that:

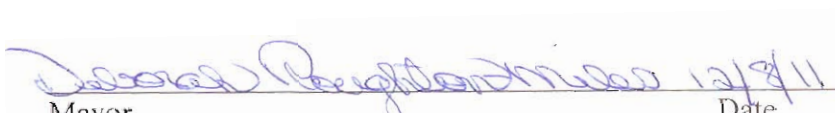
SECTION 1: That estimated revenues and expenditures for each fund are as follows:

	Income	Expense
General Fund	\$ 358,930	\$ 322,874
Capital Improvement	\$ 114,350	\$ 50,000
Virginia Christensen	\$ 170,250	\$ 150,400
Conservation Trust	\$ 3,516	\$ 3,500
Water & Sewer	\$ 239,601	\$ 238,452

SECTION 2: That the budget is submitted, amended, and here in above summarized by fund, and hereby approved and adopted as the budget of the City of Creede for the year stated above.

SECTION 3: That the budget hereby is approved, adopted and appropriated and made a part of the public records of the City of Creede, A Colorado Town.

ADOPTED, this 8th day of December, 2011



Mayor
Deborah Roughton-Miles

Date



Attest by City Clerk
Randi DePriest

Date

2011 Revised Budget

		2010	2011	2011	2012
		Actual	Budget	Revised	Proposed
1					
2	GENERAL FUND				
3	REVENUES:				
4	General Property Tax	1410.10	55,527	55,000	58,000
5	Delinquent Taxes	1410.20	38	50	20
6	Delinquent Interest	1410.30	280	200	250
7	Specific Ownership Tax	1410.50	5,454	6,000	6,000
8	1/2 City Sales Tax	1410.61	75,000	75,000	75,000
9	County Sales Tax	1410.62	105,108	95,000	95,000
10	Franchise Tax	1410.80	8,591	8,000	8,000
11	Impact Fees	1430.00			-
12	Liquor Licenses	1440.30	1,344	2,000	3,100
13	Building Permits	1440.40	7,565	5,000	8,600
14	Building User Tax	1440.50	5,100	10,000	6,100
15	Highway User's Tax	1450.10	20,398	17,500	18,000
16	Motor Vehicle Sales Tax	1450.20	123	50	30
17	Cigarette Tax	1450.30	1,173	1,100	1,100
18	Motor Vehicle Fees	1450.40	2,370	2,000	2,300
19	Severance Tax	1450.50	4,878	-	8,400
20	Mineral Lease Royalty	1450.60	440	-	450
21	Road and Bridge	1450.70	-	-	3,400
22	Grants	1450.90	1,128	-	-
23	Court Fines	1460.00	-	-	-
24	Interest Income	1470.00	1,037	2,000	500
25	Transfer in from Fund Balance				-
26					75,000
27	Recreation Fees	1480.10	1,775	2,000	1,300
28	Recreation Grants	1480.20			-
29	Recreation Donations	1480.30	7,000	7,500	1,600
30	Recreation Misc.	1480.90	5,176	6,210	4,600
31	Refunds	1490.20	1,883	1,000	500
32	Rec. (300x3)	1490.40	-	-	-
33	Miscellaneous	1490.90	12,389	15,000	56,000
34	Transfer In (Parks)	1498.00			-
35	Transfer in (Recreation)				-
36					
37	TOTAL REVENUES		323,777	310,610	358,930
					409,325

		2010	2011	2011	2012
		Actual	Budget	Revised	Proposed
38					
39	GENERAL FUND				
40	EXPENSES:				
41	Treasurers Fees	1410.90	-	1,200	1,250
42	Administrative Salaries	1510.10	36,076	36,753	33,950
43	Payroll Taxes	1510.21	4,468	4,203	4,602
44	Benefits	1510.23	6,701	6,652	6,902
45	Operating Supplies	1510.31	2,517	3,000	3,000
46	Postage	1510.32	460	500	600
47	Telephone	1510.33	2,247	2,500	2,500
48	Dues & Subscriptions	1510.34	2,752	2,000	3,000
49	Advertising	1510.35	3,384	2,000	2,250
50	Building & Plant	1510.40	994	1,500	1,500
51	Insurance	1510.50	3,732	5,500	5,500
52	Professional Services	1510.60	48,428	30,000	50,000
53	Travel & Transportation	1510.70	2,117	2,000	2,000
54	Board of Trustees	1511.00	11,226	13,000	13,000
55	Judicial	1512.00	1,500	1,500	500
56	Elections	1513.00	1,942	-	-
57	Miscellaneous (+1519)	1519.00	5,526	5,000	5,000
58	Code Enforcement	1520.50	-	10,000	3,000
59					
60	PUBLIC WORKS				
61	Public Works Payroll	1530.10	37,888	43,000	43,000
62	Payroll Taxes	1530.21	3,668	3,030	3,030
63	Benefits	1530.23	5,501	5,437	6,000
64	Operating Expenses	1530.31	1,570	2,500	2,500
65	Telephone	1530.33	1,000	2,500	2,500
66	Repairs & Maintenance	1530.40	3,044	5,000	5,000
67	Insurance	1530.50	3,222	5,500	5,500
68	Streets & Alleys	1530.70	17,428	17,500	17,500
69	Electricity	1530.81	13,000	12,000	12,000
70	Propane	1530.82	4,763	10,000	10,000
	Transfer Out	1598.20	-	-	75,000
71	Miscellaneous	1530.90	4,226	5,000	5,000
72					
73	Parks & Recreation				
74	Park Supplies (+1580.70)	1530.91	1,877	10,000	10,000
75	Park Payroll				9,270
76	Park Payroll Taxes				927
77	Park Payroll Benefits				927
78	Rec. Salaries	1580.10	14,425	14,564	14,564
79	Payroll Taxes	1580.21	1,104	1,127	1,127
80	Recreation Program Expenses	1580.50	13,122	24,309	24,000
81	Skate Park Expense	1580.55	-	-	-
82	Donations	1580.60	16,400	15,000	15,000
83	Ball Park	1580.70	-	-	1,500
84	Hatchery Utilities	1580.80	1,027	2,000	2,000
86	Creede Resources Property	1610.20	-	-	-
87	Visitors Center	1710.00	-	-	-
88	Total Expenses		277,335	304,575	322,874
					405,115

2011 Revised Budget

89

90

91	TOTAL REVENUES
92	TOTAL EXPENENSES
93	INCOME (LOSS)
94	Fund Balance Beginning of Year
95	Fund Balance End of Year

323,777	310,610	358,930	409,325
277,335	304,575	322,874	405,115
46,442	6,035	36,056	4,210
365,010	411,452	411,452	342,487
411,452	417,487	447,508	346,697

2011 Revised Budget

		2010	2011	2011	2012
	Account	Actual	Budget	Revised	Proposed
96	CAPITAL IMPROVEMENT				
97					
98	REVENUES:				
99	1/2 City Sales Tax	2410.00	78,457	70,000	75,000
100	Transfers in (Virginia Christensen)	2420.00	39,000	38,000	60,500
101	Interest	2470.00	3,851	-	1,350
	Transfer from General Fund				75,000
	Transfer from W/S Fund				110,000
102	Transfer from Fund Balance	2497.00			428,500
103	Total Revenues		121,308	108,000	114,350

104					
105	Expenses				
106	Capital Improvements	2510.00	45,333	50,000	50,000
107	Paving			-	700,000
108	Flume Repair	2501.00	70,000	40,000	-
109	Total Expenses		115,333	90,000	750,000

110					
111	Net Income/Loss		5,975	18,000	64,350
112	Fund Balance Beginning of Year		553,076	559,051	559,051
113	Fund Balance End of Year		559,051	577,051	623,401

	Account	Actual	Budget	Revised	Proposed
115	VIRGINIA CHRISTENSEN				
116					
117	REVENUES:				
118	Trust Revenue	8460.00	136,671	100,000	170,000
119	Interest Income	8470.00	251,907	2,000	250
120	TOTAL REVENUES		388,578	102,000	170,250

121					
122	Expenses				
123	Willow Creek Reclamation		-	-	1,500
124	Distributions	8510.00	83,673	39,000	87,400
125	Management Fee		27,687	25,000	25,000
126	Transfer out (Parks & Recreation)		-	-	23,000
127	Transfer out (Capital Improvement)	8520.00	39,000	38,000	38,000
128	Total Expenses		150,360	102,000	150,400

129					
130	INCOME (LOSS)		238,218	-	19,850
131	Fund Balance Beginning of Year		3,851,636	4,089,854	4,089,854
132	Fund Balance End of Year		4,089,854	4,089,854	4,109,704

	Account	Actual	Budget	Revised	Proposed
134	CONSERVATION TRUST				
135					
136	REVENUES:				
137	Lottery Funds	3410.00	3,713	3,600	3,500
138	Interest	3470.00	16	-	16
139	TOTAL REVENUES		3,729	3,600	3,516

140	EXPENDITURES:				
141	Park Supplies	3500.40	3,500	3,500	3,500
142	TOTAL EXPENDITURES		3,500	3,500	3,500

143					
144	NET INCOME (LOSS)		229	100	16
145	Fund Balance Beginning of Year		6,947	7,176	7,176
146	Fund Balance End of Year		7,176	7,276	7,192

2011 Revised Budget

		2010	2011	2011	2012
	Account	Actual	Budget	Revised	Proposed
147	WATER AND SEWER				
148	OPERATING REVENUES:				
150	Water Revenues	6410.00	156,350	159,197	167,157
151	Sewer Revenues	6420.00	70,272	70,054	73,557
152	Drainage Revenues	6440.00	5,979	5,850	6,143
153	Miscellaneous	6450.00	6,770	2,000	5,000
154	W/S Finance Charge	6460.00	2,817	2,500	2,500
155	Water Meters	6480.00	852	5,000	2,000
156	TOTAL OPERATING REVENUES		243,040	244,601	256,357
157	EXPENSES:				
159	W/S Administrative Salaries	6500.11	36,072	36,596	33,950
160	W/S Salaries	6500.12	29,784	29,338	30,212
161	Payroll Taxes	6500.21	7,897	4,203	8,134
162	Benefits	6500.23	11,846	14,114	12,201
163	Office Supplies	6500.31	1,051	1,000	1,250
164	Postage	6500.32	2,296	2,500	2,500
165	Telephone	6500.33	525	1,000	600
166	Sewer Supplies	6500.35	1,550	5,000	2,650
167	Water Supplies (& meters)	6500.36	1,668	5,000	3,000
168	Repair & Maintenance	6500.41	1,363	5,000	5,000
169	Sewer Testing	6500.42	2,685	3,000	3,250
170	Water Testing	6500.43	2,037	2,000	2,250
171	Insurance	6500.50	3,361	5,500	5,500
172	Professional Services	6500.60	17,508	18,000	15,000
173	Electricity - Sewer Plant	6500.81	11,144	12,500	12,500
174	Propane - Water Plant	6500.85	1,139	500	1,000
175	Electricity - Water Plant	6500.86	31,329	31,500	31,500
176	Sewer Miscellaneous	6500.91	2,120	1,000	2,500
177	Water Miscellaneous	6500.92	-	2,500	2,500
178	Miscellaneous/Contingency	6500.93	692	2,000	5,000
179	TOTAL OPERATING EXPENSES		166,067	182,251	180,497
180	OPERATING INCOME (LOSS)				
181			76,973	62,350	75,860
182	NON-OPERATING:				
183	Capital Contributions (Tap fees)	6430.00	-	12,000	20,000
184	Loans / Impact Fees / Grants	6450.8+9	540,635	300,000	275,000
185	Interest Income	6470.00	287	200	-
186	Transfer in from Fund Balance				110,000
187	Transfer out (Capital Improvement)	6495.00	70,000	40,000	(110,000)
188	Capital Improvements				-
189	DWRF&DOLA	6540.00	(554,001)	(300,000)	(275,000)
190	Depreciation		-	-	-
191	Loans Principal	6515+6.2	(24,749)	(32,768)	(33,000)
192	Loans Interest	6515+6.1	(34,997)	(21,554)	(35,000)
193	Total Non-Operating Expenses		(2,825)	(2,122)	(48,000)
194	NET INCOME (LOSS)				
195			74,148	60,228	27,860
196	Fund Balance Beginning of Year		1,742,915	1,817,063	1,767,291
197	Fund Balance End of Year		1,817,063	1,877,291	1,795,151