

# RESOLUTION No. 2015 - 09

## A Resolution to adopt and appropriate the 2016 Budget

A resolution summarizing revenues and expenditures for each fund and adopting a budget for the City of Creede, Colorado, for the calendar year beginning on the first day of January, 2016 and ending on the last day of December, 2016.

WHEREAS; upon due and proper notice, published or posted in accordance with the law, said adopted budget is open for inspection by the public and given the opportunity to file or register any objections to said adopted budget, and;

WHEREAS; whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE Board of Trustees of the City of Creede, A Colorado Town that:

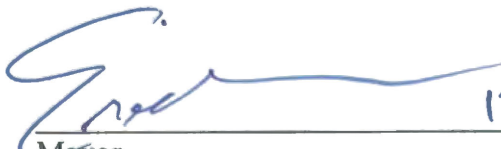
SECTION 1: That estimated revenues and expenditures for each fund are as follows:

	Revenue	Expense
General Fund	\$ 458,550	\$ 431,496
Capital Improvement	\$ 132,500	\$ 95,000
Virginia Christensen	\$ 185,000	\$ 183,000
Conservation Trust	\$ 2,712	\$ 2,500
Water & Sewer	\$ 317,307	\$ 314,969

SECTION 2: That the budget is submitted and herein summarized by fund, and hereby approved and adopted as the budget of the City of Creede for the year stated above.


SECTION 3: That the budget is hereby approved, adopted and appropriated and made a part of the public records of the City of Creede, A Colorado Town.

ADOPTED, this 1<sup>st</sup> day of December, 2015

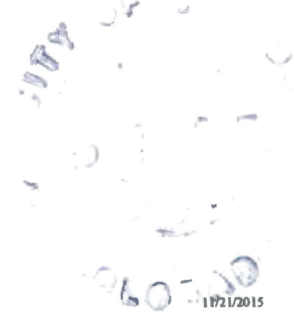
  
\_\_\_\_\_  
Mayor  
Eric Grossman

12/2/15  
Date

Attest

  
\_\_\_\_\_  
City Clerk  
Randi Snead

12/2/15  
Date



# 2016 Proposed Budget

11/13/2015

1 <b>GENERAL FUND</b>		2014	2015	2015	2016
2 Revenues		Actual	Proposed	Revised	Proposed
3 General Property Tax	1410.10	72,913	74,000		82,000
4 Delinquent Taxes	1410.20	64	125		125
5 Delinquent Interest	1410.30	341	250		250
6 Specific Ownership Tax	1410.50	7,557	6,000		7,000
7 1/2 City Sales Tax	1410.61	81,592	92,000		92,000
8 County Sales Tax	1410.62	163,642	110,000		125,000
9 Franchise Tax	1410.80	9,023	8,500		12,500
10 Liquor Licenses	1440.30	4,764	4,000		4,000
11 Building Permits	1440.40	6,688	7,000		6,500
12 Building User Tax	1440.50	9,903	8,000		8,000
13 Highway User's Tax	1450.10	21,159	18,000		19,000
14 Motor Vehicle Sales Tax	1450.20	105	100		100
15 Cigarette Tax	1450.30	1,512	1,200		1,200
16 Motor Vehicle Fees	1450.40	2,432	2,400		2,400
17 Severance Tax	1450.50	18,540	10,000		10,000
18 Mineral Lease Royalty	1450.60	344	300		300
19 Road and Bridge	1450.70	3,952	3,800		3,800
20 Fuel Tax Refund	1450.80	306	250		275
21 Grants	1450.90	-	-		-
22 Court Fines	1460.00	-	-		-
23 Interest Income	1470.00	339	300		300
24 Recreation Fees	1480.10	4,229	3,200		3,500
25 Recreation Grants	1480.20	-	-		-
26 Recreation Donations	1480.30	3,605	2,000		3,000
27 Recreation Misc.	1480.90	-	750		-
28 Activities Lease - Gym					12,000
29 Activities Fees					1,300
30 Refunds	1490.20	18	-		-
31 Rec. (300x3)	1490.40	-	-		-
32 Miscellaneous	1490.90	12,387	10,000		10,000
34 <b>Operating Revenues</b>		425,415	362,175	-	404,550

4

A

B

# 2016 Proposed Budget

11/13/2015

35 GENERAL FUND		2014	2015	2015	2016
36 Expenses		Actual	Proposed	Revised	Proposed
37	Administrative Salaries	1510.10	43,493	42,172	47,842
38	Payroll Taxes	1510.21	3,400	3,265	3,500
39	Benefits	1510.23	9,717	8,840	9,911
40	Operating Supplies	1510.31	1,722	4,000	4,000
41	Postage	1510.32	194	600	600
42	Telephone	1510.33	3,286	2,500	3,200
43	Dues & Subscriptions	1510.34	2,676	3,000	3,000
44	Printing & Advertising	1510.35	1,760	3,000	3,000
45	Building & Plant	1510.40	1,647	2,000	2,000
46	Insurance & Bonds	1510.50	6,259	8,500	8,500
47	Professional Services	1510.60	20,388	25,000	25,000
48	Training [Travel-Lodging-Fees]	1510.70	3,308	5,000	5,000
49	Board of Trustees	1511.00	18,352	17,000	18,000
50	Judicial	1512.00	-	1,500	1,500
51	Elections	1513.00	-	-	3,000
52	Treasurers Fees	1514.00	1,466	2,500	2,500
53	Miscellaneous (+1519)	1519.00	3,894	15,500	15,000
54	Emergency Management	1520.50	-	10,000	25,000
55	<b>PUBLIC WORKS</b>				
56	Public Works Payroll	1530.10	46,370	49,088	52,524
57	Payroll Taxes	1530.21	3,685	3,832	3,910
58	Benefits	1530.23	12,750	12,875	13,132
59	Operating Expenses	1530.31	6,151	5,000	6,250
60	Telephone	1530.33	614	1,000	1,000
61	Repairs & Maintenance	1530.40	2,729	6,000	6,000
62	Insurance & Bonds	1530.50	4,954	6,500	6,500
63	Streets & Alleys	1530.70	11,758	15,000	15,000
64	Electricity	1530.81	11,800	14,000	16,000
65	Propane	1530.82	2,746	9,000	14,000
66	Miscellaneous	1530.90	488	5,000	5,000
67	<b>Parks &amp; Recreation</b>				
68	Park Payroll	1540.10	16,975	17,000	17,850
69	Park Taxes	1540.20	1,329	1,300	1,360
70	Park Benefits --- Not used	0.00	-	-	-
71	Park Expenses (+1580.70)	1540.50	7,691	20,000	20,000
72	Rec. Salaries	1580.10	16,224	16,715	17,550
73	Rec. Taxes	1580.21	1,329	1,340	1,367
74	Recreation Expenses	1580.50	10,172	20,000	15,000
75	Activities Expenses	-	-	30,000	25,000
76	Activities Tax	-	-	-	1,500
77	Activities Benefit	-	-	-	10,000
78	Donations	1580.60	10,037	10,000	5,000
79	Hatchery Utilities	1580.80	1,519	2,000	2,000
80	Operating Expenses		290,883	400,027	436,496
81	<b>Operating Income/Loss</b>				
82	Operating Revenues		425,415	362,175	404,550
83	Operating Expenses		290,883	400,027	436,496

1

## 2016 Proposed Budget

11/13/2015

84 Operating Income/Loss		134,532	(37,852)	-	(31,946)
--------------------------	--	---------	----------	---	----------

85 GENERAL FUND (Cont.)		2014	2015	2015	2016
86 Non-Operating		Actual	Proposed	Revised	Proposed
87 Transfer In [Parks -from VC]	1498.00	20,000	20,000		16,000
88 Transfer in [Recreation - from VC]	1499.00		20,000		16,000
89 Transfer in [Activities - from VC]					22,000
90 Non-Operating Revenues		20,000	40,000	-	54,000

91 Transfer Out (to CI)	1598.20	-	-	-	-
92 Non-Operating Expenses		-	-	-	-

93 Total Revenues		445,415	402,175	-	458,550
94 Total Expenses		290,883	400,027	-	436,496
95 Net Income/Loss		154,532	2,148	-	22,054
96 Fund Balance Beginning of Year		737,583	892,115	894,263	894,263
97 Fund Balance End of Year		892,115	894,263	894,263	916,317

98 CAPITAL IMPROVEMENT		2014	2015	2015	2016
99 Revenues		Actual	Proposed	Revised	Proposed
100 1/2 City Sales Tax	2410.00	81,592	92,000		92,000
101 Interest	2470.00	604	500		500
102 Total Revenues		82,196	92,500	-	92,500

103 Expenses		2014	2015	2015	2016
104 Capital Improvements		Actual	Proposed	Revised	Proposed
104 Capital Improvements	2510.00	16,063	75,000		70,000
105 Maint. Shop remodel		-	-		25,000
106 Flume Repair	2501.00	-	-		-
107 Total Expenses		16,063	75,000	-	95,000

108 Operating Revenues		82,196	92,500	-	92,500
109 Operating Expenses		16,063	75,000	-	95,000
110 Operating Income/Loss		66,133	17,500	-	(2,500)

111 Non-Operating		2014	2015	2015	2016
112 Transfer in (VC)		Actual	Proposed	Revised	Proposed
112 Transfer in (VC)	2420.00	65,000	50,000		40,000
113 Transfer from Fund Balance	2497.00	-	-		-
114 Non-Operating Revenues		65,000	50,000	-	40,000

115 Non-Operating Expenses		-	-	-	-
----------------------------	--	---	---	---	---

116 Total Revenues		147,196	142,500	-	132,500
117 Total Expenses		16,063	75,000	-	95,000
118 Net Income/Loss		131,133	67,500	-	37,500
119 Fund Balance Beginning of Year		360,623	491,756	559,256	559,256
120 Fund Balance End of Year		491,756	559,256	559,256	596,756

# 2016 Proposed Budget

11/13/2015

121 VIRGINIA CHRISTENSEN		2014	2015	2015	2016	
122 Revenues		Actual	Proposed	Revised	Proposed	
123 Trust Revenue	8460.00	189,066	180,000		183,000	5
124 Market Adjust / Interest	8470.00	2,491	1,000		2,000	3
125 Operating Revenues		191,557	181,000	-	185,000	
126 Expenses						
127 Willow Creek Reclamation		10,000	10,000		-	3
128 Distributions	8510.00	49,990	50,000		57,000	3
129 Management Fee		32,348	20,000		32,000	3
130 Operating Expenses		92,338	80,000	-	89,000	
131 Operating Revenues		191,557	181,000	-	185,000	
132 Operating Expenses		92,338	80,000	-	89,000	
133 Operating Income/Loss		99,219	101,000	-	96,000	
134 Non-Operating						
135 Non-Operating Revenues		-	-	-	-	
136 Transfer to Capital Improvement	8520.00	65,000	50,000		40,000	3
137 Transfer to Parks	8540.00	20,000	20,000		16,000	3
138 Transfer to Arts & Recreation	8550.00	-	20,000		16,000	3
139 Transfer to Activities					22,000	5
140 Non-Operating Expenses		85,000	90,000	-	94,000	
141 Total Revenues		191,557	181,000	-	185,000	
142 Total Expenses		177,338	170,000	-	183,000	
143 Net Income/Loss		14,219	11,000	-	2,000	
144 Fund Balance Beginning of Year		4,357,939	4,372,158	4,383,158	4,383,158	
145 Fund Balance End of Year		4,372,158	4,383,158	4,383,158	4,385,158	

146 CONSERVATION TRUST		2014	2015	2015	2016	
147 Revenues		Actual	Proposed	Revised	Proposed	
148 Lottery Funds	3410.00	2,766	3,000		2,700	
149 Interest	3470.00	15	-		12	
150 Operating Revenues		2,781	3,000	-	2,712	
151 EXPENDITURES:						
152 Park Supplies	3500.40	5,908	2,900		2,500	
153 Operating Expenses		5,908	2,900	-	2,500	

154 Total Revenues		2,781	3,000	-	2,712	
155 Total Expenses		5,908	2,900	-	2,500	
156 Net Income/Loss		(3,127)	100	-	212	
157 Fund Balance Beginning of Year		9,631	6,504	6,604	6,604	
158 Fund Balance End of Year		6,504	6,604	6,604	6,816	

# 2016 Proposed Budget

11/13/2015

159 <b>WATER AND SEWER</b>		2014	2015	2015	2016	
160 Revenues		Actual	Proposed	Revised	Proposed	
161 Water Lease	6405.00	35,000	35,000		-	D
162 Water Revenues	6410.00	180,072	186,430		190,158	
163 Sewer Revenues	6420.00	80,097	84,460		86,149	
164 Drainage Revenues	6440.00	6,508	6,500		6,500	
165 Miscellaneous	6450.00	4,001	10,000		5,000	
166 W/S Finance Charge	6460.00	1,803	2,500		2,500	
167 Water Meters / Taps	6480.00	457	3,000		6,000	
168 <b>TOTAL OPERATING REVENUES</b>		<b>307,938</b>	<b>327,890</b>	-	<b>296,307</b>	
169 <b>Expenses</b>						
170 W/S Administrative Salaries	6500.11	40,164	42,172		46,389	
171 W/S Salaries	6500.12	49,773	49,088		53,257	
172 Taxes	6500.21	6,995	7,107		7,250	
173 Benefits	6500.23	21,590	21,836		22,273	
174 Office Supplies	6500.31	240	2,000		2,000	
175 Postage	6500.32	2,585	3,000		3,000	
176 Telephone	6500.33	669	800		800	
177 Sewer Supplies	6500.35	1,841	5,000		5,000	
178 Water Supplies (& meters)	6500.36	7,778	5,000		8,000	
179 Repair & Maintenance	6500.41	4,292	7,000		7,000	
180 Sewer Testing	6500.42	3,334	5,000		5,000	
181 Water Testing	6500.43	3,854	5,000		5,000	
182 Insurance	6500.50	4,638	6,500		6,500	
183 Professional Services	6500.60	5,815	15,000		15,000	6
184 Travel	6500.70	586	1,000		1,000	
185 Electricity - Sewer Plant	6500.81	8,287	11,000		11,000	
186 Propane - Water Plant	6500.85	1,198	1,500		1,500	
187 Electricity - Water Plant	6500.86	28,011	31,000		31,000	
188 Capital Improvements	6540.00	-	35,000		-	D
189 Sewer Miscellaneous	6500.91	123	3,000		3,000	
190 Water Miscellaneous	6500.92	3,335	3,000		5,000	
191 Miscellaneous/Contingency	6500.93	5,970	8,000		8,000	
192 <b>TOTAL OPERATING EXPENSES</b>		<b>201,078</b>	<b>268,003</b>	-	<b>246,969</b>	
193 <b>Operating Revenues</b>		<b>307,938</b>	<b>327,890</b>	-	<b>296,307</b>	
194 <b>Operating Expenses</b>		<b>201,078</b>	<b>268,003</b>	-	<b>246,969</b>	
195 <b>Operating Income/Loss</b>		<b>106,860</b>	<b>59,887</b>	-	<b>49,338</b>	
196 <b>NON-OPERATING:</b>						
197 Capital Contributions (Tap SD fees)	6430.00	16,670	35,000		20,000	
198 Loans / Impact Fees / Grants	6450.8+.9	-	-		-	
199 Interest Income	6470.00	3,300	200		1,000	
200 <b>Non-Operating Revenues</b>		<b>19,970</b>	<b>35,200</b>	-	<b>21,000</b>	
201 <b>Transfers out (Capital Improvement)</b>	6495.00	-				
202 <b>Loans Principal</b>	6515+6.2	35,000	33,000		33,000	
203 <b>Loans Interest</b>	6515+6.1	23,542	35,000		35,000	
204 <b>Non-Operating Expenses</b>		<b>58,542</b>	<b>68,000</b>	-	<b>68,000</b>	
205 <b>Total Revenues</b>		<b>327,908</b>	<b>363,090</b>	-	<b>317,307</b>	
206 <b>Total Expenses</b>		<b>259,620</b>	<b>336,003</b>	-	<b>314,969</b>	
207 <b>Net Income/Loss</b>		<b>68,288</b>	<b>27,087</b>	-	<b>2,338</b>	
208 <b>Fund Balance Beginning of Year</b>		<b>414,278</b>	<b>482,566</b>	<b>509,653</b>	<b>509,653</b>	
209 <b>Fund Balance End of Year</b>		<b>482,566</b>	<b>509,653</b>	<b>509,653</b>	<b>511,991</b>	