

RESOLUTION No. 2017-17

A Resolution to adopt and appropriate the 2018 Budget

A resolution summarizing revenues and expenditures for each fund and adopting a budget for the City of Creede, Colorado, for the calendar year beginning on the first day of January, 2018 and ending on the last day of December, 2018.

WHEREAS; upon due and proper notice, published or posted in accordance with the law, said adopted budget is open for inspection by the public and given the opportunity to file or register any objections to said adopted budget, and;

WHEREAS; whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE Board of Trustees of the City of Creede, A Colorado Town that:

SECTION 1: That estimated revenues and expenditures for each fund are as follows:


	Revenue	Expense
General Fund	\$ 598,865	\$ 586,781
Capital Improvement	\$ 630,500	\$ 588,000
Virginia Christensen	\$ 203,000	\$ 203,000
Conservation Trust	\$ 10,015	\$ -0-
Water & Sewer	\$ 377,066	\$ 344,190

SECTION 2: That the budget is submitted and herein summarized by fund, and hereby approved and adopted as the budget of the City of Creede for the year stated above.

SECTION 3: That the budget is hereby approved, adopted and appropriated and made a part of the public records of the City of Creede, A Colorado Town.

APPROVED AND ADOPTED, this 5th day of December, 2017.


Attest



Mayor
Jeffrey Larson

Dec 5, 2017

Date



City Clerk
Randi Snead

12/5/17

Date

2018 Proposed Budget

11/30/2017

GENERAL FUND		2016	2017	2017	2018
Revenues		Actual	Proposed	Revised	Proposed
General Property Tax	1410.10	82,507	85,000	87,000	93,699
Delinquent Taxes	1410.20	105	-	-	-
Delinquent Interest	1410.30	383	300	353	350
Specific Ownership Tax	1410.50	7,639	8,000	9,000	7,789
1/2 City Sales Tax	1410.61	118,412	100,000	125,000	130,000
County Sales Tax	1410.62	165,791	140,000	171,000	174,352
Franchise Tax	1410.80	29,509	25,000	32,804	32,800
P & R Program Fees	1420.11	-	-	2,300	11,500
Donations	1420.12	-	-	-	1,000
Gym Income other	1420.20	-	-	1,300	-
Gym Program Fees	1420.21	-	-	18,200	11,500
Gym Rental & Lease	1420.22	-	-	1,200	1,200
Gym Donations	1420.24	-	-	905	750
Misc. Activities	1420.30	-	-	4,200	4,200
Liquor Licenses	1440.30	3,438	5,000	3,000	4,000
Building Permits	1440.40	4,494	5,000	10,000	5,000
Building Use Tax	1440.50	7,608	8,000	11,307	9,000
Highway User's Tax	1450.10	20,877	20,000	21,000	21,000
Motor Vehicle Sales Tax	1450.20	794	200	210	225
Cigarette Tax	1450.30	1,168	1,200	1,200	1,200
Motor Vehicle Fees	1450.40	3,060	2,500	2,600	3,000
Severance Tax	1450.50	6,397	6,000	5,353	-
Mineral Lease Royalty	1450.60	231	200	231	-
Road and Bridge	1450.70	4,003	4,000	4,035	4,000
Fuel Tax Refund	1450.80	323	300	325	300
Grants	1450.90		-	-	-
Court Fines	1460.00		-	-	-
Interest Income	1470.00	1,585	900	7,750	7,000
Recreation Fees	1480.10	6,818	8,000	-	-
Recreation Donations	1480.30	1,262	500	-	-
Miscellaneous	1490.90	25,505	20,000	24,000	25,000
Operating Revenues		491,909	440,100	544,273	548,865

2018 Proposed Budget

11/30/2017

		2016	2017	2017	2018
Administrative		Actual	Proposed	Revised	Proposed
Administrative Salaries	1510.10	51,002	56,000	56,500	74,609
Taxes	1510.21	4,039	4,500	4,500	5,533
Benefits	1510.23	10,542	11,000	11,000	12,586
Operating Supplies	1510.31	2,834	4,000	3,200	4,000
Postage	1510.32	284	500	450	500
Telephone	1510.33	2,517	3,000	2,700	3,000
Dues & Subscriptions	1510.34	190	3,000	2,200	2,000
Printing & Advertising	1510.35	1,281	1,500	850	2,000
Donations	1510.36		5,000	1,600	3,000
Building & Plant	1510.40	896	2,000	2,000	2,000
Insurance & Bonds	1510.50	6,997	10,800	6,500	6,500
Professional Services	1510.60	45,942	35,000	33,600	40,000
Training [Travel-Lodging-Fees]	1510.70	883	2,000	135	2,500
Board of Trustees	1511.00	18,352	18,353	18,353	18,353
Judicial	1512.00	-	-	-	2,000
Elections	1513.00	1,295	-	-	3,000
Treasurers Fees	1514.00	1,660	2,500	2,100	2,500
Miscellaneous (+1519)	1519.00	8,879	10,000	7,900	12,000
Emergency Management	1520.50	10,000	-	-	-
CMAC	1510.37	-	2,000	2,000	2,000
Noxious Weed Control	????	-	-	-	12,400
RRROW Appraisal					14,000
Safety Officer					30,000
Administrative Expenses		167,593	171,153	155,588	254,481

		2016	2017	2017	2018
PUBLIC WORKS		Actual	Proposed	Revised	Proposed
Public Works Payroll	1530.10	52,287	70,500	75,000	78,534
Taxes	1530.21	4,155	6,000	6,000	5,264
Benefits	1530.23	15,089	16,500	14,100	17,970
Operating Expenses	1530.31	3,672	5,000	6,400	6,405
Telephone	1530.33	682	1,000	1,000	1,100
Repairs & Maintenance	1530.40	1,354	5,000	4,000	4,000
Insurance & Bonds	1530.50	6,292	6,500	6,500	6,500
Streets & Alleys	1530.70	15,034	20,000	25,000	25,000
Cat Lease	1530.71	15,510	24,000	23,300	23,300
Electricity	1530.81	14,434	17,000	14,500	16,000
Propane	1530.82	3,620	7,000	5,000	3,000
Miscellaneous	1530.90	20	5,000	500	500
Public Works Expenses		132,149	183,500	181,300	187,573

2018 Proposed Budget

11/30/2017

		2016	2017	2017	2018
		Actual	Proposed	Revised	Proposed
Parks & Recreation					
Custodial Payroll	1540.10	13,694	-	-	25,000
Custodial Taxes	1540.21	1,077	-	-	2,468
Park Supplies	1540.50	16,525	15,000	73,000	15,000
Park Electricity	1540.51	-	-	-	2,500
Park Propane	1540.52	-	-	-	2,000
Recreation Other	1550.00	-	-	-	-
Recreation Payroll	1550.10	-	-	45,000	44,890
Recreation Taxes	1550.21	-	-	3,600	3,569
Recreation Benefits	1550.23	-	-	9,900	9,800
Recreation Expenses	1550.30	-	-	14,100	16,000
Recreation Payroll	1580.10	28,439	44,000	-	-
Recreation Taxes	1580.21	2,229	3,000	-	-
Recreation Benefits	1580.23	3,155	9,000	-	-
Recreation Supplies + 1550.30	1580.50	6,348	15,000	-	-
Gym Utilities	1550.41	15,173	16,000	16,000	16,500
Gym Repairs & Maintenance	1550.42	10,435	12,000	4,400	7,000
Donations	1580.60	-	-	-	-
Hatchery Utilities	1580.80	-	-	-	-

Parks & Recreation Expenses		97,075	114,000	166,000	144,727
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Total Operating Expenses		396,817	468,653	502,888	586,781
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Operating Income/Loss

Operating Revenues		491,909	440,100	544,273	548,865
Operating Expenses		396,817	468,653	502,888	586,781
Operating Income/Loss		95,092	(28,553)	41,385	(37,916)

GENERAL FUND (Cont.)

Non-Operating

Transfer In [Parks -from VC]	1498.00	16,000	10,000	10,000	10,000
Transfer in [Recreation - from VC]	1499.00	38,000	40,000	40,000	40,000
Non-Operating Revenues		54,000	50,000	50,000	50,000

Transfer Out (to CI)	1598.20	-	-	-	-
Non-Operating Expenses		-	-	-	-

Total Revenues		545,909	490,100	594,273	598,865
Total Expenses		396,817	468,653	502,888	586,781
Net Income/Loss		149,092	21,447	91,385	12,084
Fund Balance Beginning of Year		1,067,446	1,218,266	1,218,266	1,309,651
Fund Balance End of Year		1,216,538	1,239,713	1,309,651	1,321,735

2018 Proposed Budget

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CAPITAL IMPROVEMENT

		2016	2017	2017	2018
Revenues		Actual	Proposed	Revised	Proposed
1/2 City Sales Tax	2410.00	118,438	100,000	125,000	120,000
Interest	2470.00	1,614	1,500	3,800	3,500
Total Revenues		120,052	101,500	128,800	123,500

Expenses

Capital Improvements	2510.00	64,903	75,000	75,000	109,000
New Pavilion		-	20,000	20,000	20,000
Flume Repair	2501.00	-	465,000	6,000	459,000
Total Expenses		64,903	560,000	101,000	588,000

Operating Revenues		120,052	101,500	128,800	123,500
Operating Expenses		64,903	560,000	101,000	588,000
Operating Income/Loss		55,149	(458,500)	27,800	(464,500)

Non-Operating

Transfer in (VC)	2420.00	40,000	40,000	37,100	48,000
Transfer from Fund Balance + Grants	2497.00	-	465,000	6,000	459,000
Non-Operating Revenues		40,000	505,000	43,100	507,000

Total Revenues		160,052	606,500	171,900	630,500
Total Expenses		64,903	560,000	101,000	588,000
Net Income/Loss		95,149	46,500	70,900	42,500
Fund Balance Beginning of Year		568,511	198,660	198,660	272,460
Fund Balance End of Year		663,660	245,160	269,560	314,960

VIRGINIA CHRISTENSEN

		2016	2017	2017	2018
Revenues		Actual	Proposed	Revised	Proposed
Community Investments	8300.00				30,000
Required Minimum Distribution	8460.00	74,508	184,000	174,914	75,000
Market Adjust / Interest	8470.00	98,523	-	-	98,000
Operating Revenues		173,031	184,000	174,914	203,000

Expenses

Distributions	8510.00	52,856	70,000	87,749	75,000
Management Fee		-	-	-	-
Operating Expenses		52,856	70,000	87,749	75,000

Operating Revenues		173,031	184,000	174,914	203,000
Operating Expenses		52,856	70,000	87,749	75,000
Operating Income/Loss		120,175	114,000	87,165	128,000

Transfer to Capital Improvement	8520.00	40,000	40,000	37,100	48,000
Transfer to Parks	8540.00	16,000	10,000	10,000	10,000
Transfer to Arts & Recreation	8550.00	38,000	40,000	40,000	40,000
Transfer to Community Investments			-	-	30,000
Non-Operating Expenses		94,000	90,000	87,100	128,000

Total Revenues		173,031	184,000	174,914	203,000
Total Expenses		146,856	160,000	174,849	203,000
Net Income/Loss		26,175	24,000	65	-
Fund Balance Beginning of Year		4,139,139	4,165,314	4,165,314	4,162,479
Fund Balance End of Year		4,165,314	4,189,314	4,165,379	4,162,479

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CONSERVATION TRUST

Revenues		2016 Actual	2017 Proposed	2017 Revised	2018 Proposed
Lottery Funds	3410.00	3,167	2,600	2,500	2,500
Interest	3470.00	27	35	12	15
Operating Revenues		3,194	2,635	2,512	2,515

EXPENDITURES:

Park	3500.40	-	10,000	-	-
Operating Expenses		-	10,000	-	-

Non-Operating

Transfer from Fund Balance					7,500
Non-Operating Revenues					7,500

Total Revenues		3,194	2,635	2,512	10,015
Total Expenses		-	10,000	-	-
Net Income/Loss		3,194	(7,365)	2,512	10,015
Fund Balance Beginning of Year		12,282	15,476	15,476	10,488
Fund Balance End of Year		15,476	8,111	17,988	20,503

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WATER AND SEWER		2016	2017	2017	2018
Revenues		Actual	Proposed	Revised	Proposed
Water Lease	6405.00	-	-	-	-
Water Revenues	6410.00	190,086	195,000	193,000	198,000
Sewer Revenues	6420.00	88,523	91,000	92,500	95,000
Drainage Revenues	6440.00	6,950	8,000	8,300	8,500
Miscellaneous	6450.00	9,011	6,000	12,000	12,000
W/S Finance Charge	6460.00	2,859	2,500	2,800	2,800
Water Meters	6480.00	2,550	4,000	100	1,000
OPERATING REVENUES		299,979	306,500	308,700	317,300

Expenses					
W/S Administrative Salaries	6500.11	51,005	56,000	56,000	49,739
W/S Salaries	6500.12	52,287	55,000	55,000	32,451
Taxes	6500.21	8,200	8,900	8,800	6,534
Benefits	6500.23	25,538	25,500	26,000	21,200
Office Supplies	6500.31	853	1,500	1,310	1,500
Postage	6500.32	1,040	1,500	1,100	1,500
Telephone	6500.33	683	800	750	800
Sewer Supplies	6500.35	3,264	3,000	300	400
Water Supplies (& meters)	6500.36	9,770	7,000	8,750	8,000
Repair & Maintenance	6500.41	3,976	6,500	2,800	5,000
Sewer Testing	6500.42	14,519	13,500	15,000	16,000
Water Testing	6500.43	1,791	3,000	1,000	2,500
Insurance	6500.50	6,292	6,900	6,500	6,500
Professional Services	6500.60	12,610	14,000	4,000	35,000
Travel	6500.70	889	250	-	300
Electricity - Sewer Plant	6500.81	10,916	13,000	12,000	13,000
Propane - Water Plant	6500.85	471	1,500	700	1,500
Electricity - Water Plant	6500.86	33,229	36,000	33,500	36,000
Capital Improvements	6540.00	-	-	-	-
Sewer Miscellaneous	6500.91	2,690	4,000	2,700	3,000
Water Miscellaneous	6500.92	1,458	3,000	400	2,000
Miscellaneous/Contingency	6500.93	3,314	5,000	2,000	3,000
OPERATING EXPENSES		244,795	265,850	238,610	245,924

Operating Revenues	299,979	306,500	308,700	317,300
Operating Expenses	244,795	265,850	238,610	245,924
Operating Income/Loss	55,184	40,650	70,090	71,376

NON-OPERATING:

Capital Contributions (Tap SD fees)	6430.00	19,946	24,000	25,100	20,000
Interest Income	6470.00	236	100	500	500
Transfer in from Fund Balance					39,266
Non-Operating Revenues		20,182	24,100	25,600	59,766

Transfers out	6495.00				
Loans Principal	6515+6.2	38,595	40,000	38,000	77,266
Loans Interest	6515+6.1	19,947	23,000	21,000	21,000
Non-Operating Expenses		58,542	63,000	59,000	98,266

Total Revenues		320,161	330,600	334,300	377,066
Total Expenses		303,337	328,850	297,610	344,190
Net Income/Loss		16,824	1,750	36,690	32,876
Fund Balance Beginning of Year		586,354	603,178	603,178	639,868
Fund Balance End of Year		603,178	604,928	639,868	672,744