

RESOLUTION 2018-05
FOR SUPPLEMENTAL BUDGET and APPROPRIATION, and
REVISION OF THE 2018 FISCAL YEAR BUDGET

(Pursuant to Section 29-1-109, C.R.S.)

A RESOLUTION APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE CITY OF CREEDE, A COLORADO TOWN, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2018 AND ENDING DECEMBER 31, 2018, AND REVISING EXPENDITURE APPROPRIATIONS.

WHEREAS, the Town is authorized by Section 29-1-109, C.R.S., to establish and amend its annual budget and to make transfers and supplemental appropriations of budgeted funds; and

WHEREAS, the Town provided notice of a public hearing concerning this Resolution in accordance with Section 29-1-106, C.R.S., by publishing notice once in a newspaper of general circulation and held such public hearing as required by state statute; and

WHEREAS, the Town desires to amend its 2018 budget and approve supplemental budget appropriations from the Capital Improvements Fund and the General Fund as set forth in this Resolution in order to fund needed unanticipated operating expenditures and capital outlay; and

WHEREAS, money to finance these unanticipated expenses will come from unappropriated reserves; and

WHEREAS, other revenue sources anticipated at the time of the adoption of the budget have been more or less than anticipated; and

WHEREAS, as a result, it is necessary to amend the original budget appropriations for the current year;

WHEREAS, the additional appropriations contemplated by this Resolution do not exceed the amount of estimated revenues and fund balance in budget year 2018.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF CREEDE, COLORADO;

Section 1. That the 2018 estimated expenditures for each fund are adjusted as follows:

	Original	Adjustment	Final
General Fund	\$586,781	\$0	\$586,781
Capital Improvement	588,000	300,000	888,000
Virginia Christensen	203,000	0	203,000
Conservation Trust	0	0	0
Water & Sewer	344,190	0	344,190
<u>Total All Expenditures</u>	<u>1,721,971</u>	<u>360,000</u>	<u>2,081,971</u>

Section 2. That the revised budget hereby approved and adopted shall be signed by the Mayor and the Town Clerk and made a part of the public records of the Town.

ADOPTED, this 5th day of June, 2018.

CITY OF CREEDE, A COLORADO TOWN

By: 
Jeffrey Larson, Mayor

ATTEST:


Randi Snead, Clerk