

# RESOLUTION No. 2020-11

## A RESOLUTION TO ADOPT AND APPROPRIATE THE REVISED 2020 CITY OF CREEDE ANNUAL BUDGET

A resolution summarizing revenues and expenditures for each fund and adopting a revised budget for the City of Creede, Colorado, for the calendar year beginning on the first day of January, 2020 and ending on the last day of December, 2020.

WHEREAS; upon due and proper notice, published or posted in accordance with the law, said adopted budget is open for inspection by the public and given the opportunity to file or register any objections to said adopted budget, and;

WHEREAS; whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE Board of Trustees of the City of Creede, A Colorado Town that:

SECTION 1: That estimated revenues and expenditures for each fund are as follows:

	Revenue	Expense
General Fund	\$ 1,312,331	\$ 1,288,367
Capital Improvement	\$ 418,310	\$ 304,941
Virginia Christensen	\$ 187,776	\$ 178,000
Conservation Trust	\$ 3,260	\$ 0.00
Water & Sewer	\$ 545,725	\$ 545,585

SECTION 2: That the budget is submitted and herein summarized by fund, and hereby approved and adopted as the budget of the City of Creede for the year stated above.

SECTION 3: That the budget is hereby approved, adopted and appropriated and made a part of the public records of the City of Creede, A Colorado Town.

APPROVED AND ADOPTED, this 22<sup>nd</sup> day of December 2020.

  
\_\_\_\_\_  
Mayor  
Jeffrey Larson

12/22/2020  
Date

Attest

  
\_\_\_\_\_  
City Clerk  
Sarah Eftim

12/22/2020  
Date

**CITY OF CREEDE, CO - 2021 ANNUAL BUDGET**

GENERAL FUND	Line Item	2020 Final Budget	2020 Actual	2020 Estimate (December)	2020 Amended Budget	% Budgeted Amount	2021 Draft Budget
Revenues							
General Property Tax	1410.10	\$ 100,000.00	\$ 115,231.67	\$ -	\$ 115,231.67	115%	\$ 115,000.00
Delinquent Taxes	1410.20	\$ -	\$ 28.66	\$ -	\$ 28.66	NA	\$ -
Delinquent Interest	1410.30	\$ 350.00	\$ 421.00	\$ -	\$ 421.00	120%	\$ 400.00
Specific Ownership Tax	1410.50	\$ 10,000.00	\$ 11,757.16	\$ -	\$ 11,757.16	118%	\$ 10,000.00
City Sales Tax (1%)	1410.61	\$ 187,500.00	\$ 146,852.69	\$ 17,586.94	\$ 164,439.63	88%	\$ 160,000.00
County Sales Tax	1410.62	\$ 165,000.00	\$ 206,898.46	\$ -	\$ 206,898.46	125%	\$ 165,000.00
Franchise Tax	1410.80	\$ 35,000.00	\$ 33,464.79	\$ -	\$ 33,464.79	96%	\$ 35,000.00
Rec Program Fees	1420.11	\$ 12,000.00	\$ 7,275.00	\$ -	\$ 7,275.00	61%	\$ 12,000.00
Rec Donations	1420.12	\$ 1,500.00	\$ 1,550.00	\$ -	\$ 1,550.00	103%	\$ 1,500.00
Gym Program Fees	1420.21	\$ 12,000.00	\$ 8,185.00	\$ -	\$ 8,185.00	68%	\$ 12,000.00
Gym Rental & Lease	1420.22	\$ 1,000.00	\$ 240.00	\$ -	\$ 240.00	24%	\$ 1,000.00
Gym Donations	1420.24	\$ 500.00	\$ 100.00	\$ -	\$ 100.00	20%	\$ 500.00
Rec Miscellaneous	1420.30	\$ 1,000.00	\$ -	\$ -	\$ -	0%	\$ 1,000.00
Land Use Apps/Fees	1440.10	\$ 3,000.00	\$ 190.33	\$ -	\$ 190.33	6%	\$ 1,000.00
Events	1440.20	\$ 1,500.00	\$ 997.00	\$ -	\$ 997.00	66%	\$ 1,500.00
Land leases	1440.25	\$ 7,500.00	\$ 7,386.42	\$ -	\$ 7,386.42	98%	\$ 7,500.00
Liquor Licenses	1440.30	\$ 4,000.00	\$ 2,648.25	\$ -	\$ 2,648.25	66%	\$ 4,000.00
Building Permits	1440.40	\$ 10,000.00	\$ 5,168.00	\$ -	\$ 5,168.00	52%	\$ 5,000.00
Building Use Tax	1440.50	\$ 12,000.00	\$ 11,571.27	\$ -	\$ 11,571.27	96%	\$ 12,000.00
Highway User's Tax	1450.10	\$ 25,000.00	\$ 18,279.33	\$ -	\$ 18,279.33	73%	\$ 20,000.00
Motor Vehicle Sales Tax	1450.20	\$ 500.00	\$ 621.59	\$ -	\$ 621.59	124%	\$ 600.00
Cigarette Tax	1450.30	\$ 1,200.00	\$ 1,376.31	\$ -	\$ 1,376.31	115%	\$ 1,200.00
Motor Vehicle Fees	1450.40	\$ 2,500.00	\$ 2,038.94	\$ -	\$ 2,038.94	82%	\$ 2,500.00
Severance Tax	1450.50	\$ 12,000.00	\$ 51,941.19	\$ -	\$ 51,941.19	433%	\$ 12,000.00
Mineral Lease Royalty	1450.60	\$ 215.00	\$ 150.28	\$ -	\$ 150.28	70%	\$ 215.00
Road and Bridge	1450.70	\$ 4,000.00	\$ 4,583.95	\$ -	\$ 4,583.95	115%	\$ 4,000.00
Interest Income	1470.00	\$ 12,000.00	\$ 7,766.05	\$ -	\$ 7,766.05	65%	\$ 7,500.00
Miscellaneous	1490.90	\$ 3,000.00	\$ 5,014.55	\$ -	\$ 5,014.55	167%	\$ 3,000.00
<b>TOTAL OPERATING REVENUE</b>		<b>\$ 624,265.00</b>	<b>\$ 651,737.89</b>	<b>\$ 17,586.94</b>	<b>\$ 669,324.83</b>	<b>107%</b>	<b>\$ 595,415.00</b>

GENERAL FUND	Administrative Expenses	Line Item	2020 Final Budget	2020 Actual	2020 Estimate (December)	2020 Estimate (Total)	% Budgeted Amount	2021 Draft Budget
	Administrative Salaries	1510.10	\$ 146,200.00	\$ 114,321.65	\$ 4,947.13	\$ 119,268.78	82%	\$ 112,237.50
	Taxes	1510.21	\$ 14,620.00	\$ 10,764.04	\$ -	\$ 10,764.04	74%	\$ 11,223.75
	Benefits	1510.23	\$ 36,550.00	\$ 31,169.73	\$ 2,000.00	\$ 33,169.73	91%	\$ 28,059.38
	Operating (Office) Supplies	1510.31	\$ 4,000.00	\$ 5,997.92	\$ -	\$ 5,997.92	150%	\$ 6,000.00
	Postage	1510.32	\$ 500.00	\$ 1,251.55	\$ -	\$ 1,251.55	250%	\$ 1,500.00

Telephone	1510.33	\$ 5,000.00	\$ 5,741.62	\$ -	\$ 5,741.62	115%	\$ 5,000.00
Dues & Subscriptions	1510.34	\$ 10,000.00	\$ 9,451.65	\$ -	\$ 9,451.65	95%	\$ 10,000.00
Printing & Advertising	1510.35	\$ 2,000.00	\$ 1,721.57	\$ -	\$ 1,721.57	86%	\$ 2,000.00
Donations	1510.36	\$ 25,000.00	\$ 16,633.30	\$ -	\$ 16,633.30	67%	\$ 3,000.00
Certifications & Training	1510.37	\$ 6,000.00	\$ 1,356.95	\$ -	\$ 1,356.95	23%	\$ 2,500.00
Technology	1510.38	\$ 10,000.00	\$ 7,082.25	\$ -	\$ 7,082.25	71%	\$ 16,000.00
Insurance	1510.50	\$ 16,000.00	\$ 28,768.28	\$ -	\$ 28,768.28	180%	\$ 75,000.00
Professional Services	1510.60	\$ 75,000.00	\$ 152,496.38	\$ -	\$ 150,263.59	200%	\$ 1,500.00
Marketing	1510.65	\$ 1,500.00	\$ 592.14	\$ -	\$ 592.14	39%	\$ 2,000.00
Travel	1510.70	\$ 7,500.00	\$ 694.71	\$ -	\$ 694.71	9%	\$ 2,000.00
Board of Trustees	1511.00	\$ 20,000.00	\$ -	\$ -	\$ -	0%	\$ 2,000.00
Judicial	1512.00	\$ 2,000.00	\$ -	\$ -	\$ -	0%	\$ 2,000.00
Elections	1513.00	\$ 2,000.00	\$ 2,189.54	\$ -	\$ 2,189.54	109%	\$ 2,000.00
Treasurers Fees	1514.00	\$ 2,000.00	\$ 2,187.30	\$ -	\$ 2,187.30	109%	\$ 2,000.00
Miscellaneous	1519.00	\$ 5,000.00	\$ 5,973.24	\$ -	\$ 6,036.24	122%	\$ 5,000.00
Emergency Management	1520.50	\$ 10,000.00	\$ -	\$ -	\$ -	0%	\$ 10,000.00
Noxious Weed Control	1510.38	\$ 3,000.00	\$ -	\$ -	\$ -	0%	\$ 3,000.00
Grant Projects	1510.40	\$ 595,000.00	\$ 513,417.94	\$ 10,000.00	\$ 523,417.94	88%	\$ -
Total Administrative Expenses		\$ 998,870.00	\$ 911,811.76	\$ 16,947.13	\$ 926,639.10	93%	\$ 320,020.63

GENERAL FUND	Public	Line Item	2020 Final Budget	2020 Actual	2020 Estimate (December)	2020 Estimate (Total)	% Budgeted Amount	2021 Draft Budget
Works Expenses								
Public Works Regular Payroll		1530.10	\$ 193,600.00	\$ 75,192.80	\$ 7,447.40	\$ 126,640.20	65%	\$ 99,704.00
Public Works Overtime Payroll		1530.15	\$ 10,000.00	\$ -	\$ -	\$ -	0%	\$ 10,000.00
Taxes		1530.21	\$ 20,360.00	\$ 5,862.50	\$ 310.44	\$ 6,172.94	30%	\$ 9,970.40
Benefits		1530.23	\$ 50,900.00	\$ 17,977.36	\$ 2,027.00	\$ 20,004.36	39%	\$ 24,926.00
Clothing / Safety Equipment		1530.24	\$ 3,000.00	\$ 389.83	\$ -	\$ 389.83	13%	\$ 3,000.00
Operating Expenses		1530.31	\$ 5,000.00	\$ 6,866.73	\$ -	\$ 6,866.73	137%	\$ 5,000.00
Building Repairs & Maintenance		1530.40	\$ 25,000.00	\$ 22,674.22	\$ -	\$ 23,937.01	96%	\$ 25,000.00
Vehicle Maintenance		1530.50	\$ 18,900.00	\$ 11,791.53	\$ -	\$ 11,791.53	62%	\$ 20,000.00
Vehicle Registration		1530.51	\$ 1,000.00	\$ -	\$ -	\$ -	0%	\$ 1,000.00
Fuel / Oil Changes		1530.52	\$ 3,000.00	\$ 10,186.68	\$ -	\$ 10,186.68	340%	\$ 10,000.00
Streets & Alleys (Materials)		1530.70	\$ 25,000.00	\$ 11,662.40	\$ -	\$ 11,662.40	47%	\$ 25,000.00
Cat Lease		1530.71	\$ 24,000.00	\$ 23,382.02	\$ -	\$ 23,382.02	97%	\$ 90,000.00
Street Signs and Posts		1530.72	\$ 800.00	\$ 1,152.02	\$ -	\$ 1,152.02	144%	\$ 5,000.00
New Backhoe Leases		1530.73	\$ 20,000.00	\$ 19,119.50	\$ -	\$ 19,119.50	96%	\$ 20,000.00
Electricity		1530.81	\$ 13,500.00	\$ 12,890.46	\$ -	\$ 12,890.46	95%	\$ 13,500.00
Propane		1530.82	\$ 10,200.00	\$ 8,906.37	\$ -	\$ 8,906.37	87%	\$ 10,200.00
Trash Removal		1530.83	\$ 10,000.00	\$ 2,959.25	\$ -	\$ 2,959.25	30%	\$ 5,000.00
Miscellaneous		1530.90	\$ 2,000.00	\$ 1,652.97	\$ -	\$ 1,652.97	83%	\$ 2,000.00

Public Works Expenses		\$ 436,260.00	\$ 232,666.64	\$ 9,784.84	\$ 287,714.27	66%	\$ 379,300.40
<b>GENERAL FUND and Recreation Expenses</b>	<b>Parks</b>	<b>2020 Final Budget</b>	<b>2020 Actual</b>	<b>2020 Estimate (December)</b>	<b>2020 Estimate (Total)</b>	<b>% Budgeted Amount</b>	<b>2021 Draft Budget</b>
Park Supplies	Line Item 1540.50	\$ 20,000.00	\$ 7,806.79	\$ -	\$ 8,663.79	43%	\$ 10,000.00
Park Electricity	1540.51	\$ 3,000.00	\$ 2,573.00	\$ -	\$ 2,573.00	86%	\$ 3,000.00
Recreation Payroll	1550.10	\$ 66,200.00	\$ 60,437.82	\$ 2,858.32	\$ 63,296.14	96%	\$ 68,186.00
Recreation Taxes	1550.21	\$ 6,620.00	\$ 4,659.27	\$ -	\$ 4,659.27	70%	\$ 6,818.60
Recreation Benefits	1550.23	\$ 16,550.00	\$ 23,211.86	\$ 2,000.00	\$ 25,211.86	152%	\$ 17,046.50
Recreation Expenses	1550.30	\$ 16,000.00	\$ 12,088.95	\$ -	\$ 12,088.95	76%	\$ 16,000.00
Gym Utilities	1550.41	\$ 12,000.00	\$ 1,520.93	\$ -	\$ 1,520.93	13%	\$ 5,000.00
<b>Total Parks &amp; Recreation Expenses</b>		<b>\$ 140,370.00</b>	<b>\$ 112,298.62</b>	<b>\$ 4,858.32</b>	<b>\$ 118,013.94</b>	<b>84%</b>	<b>\$ 126,051.10</b>

<b>GENERAL FUND</b>	<b>Operating Income/(Loss)</b>	<b>2020 Final Budget</b>	<b>2020 Actual</b>	<b>2020 Estimate (December)</b>	<b>2020 Estimate (Total)</b>	<b>% Budgeted Amount</b>	<b>2021 Draft Budget</b>
Operating Revenues		\$ 624,265.00	\$ 651,737.89	\$ 17,586.94	\$ 669,324.83	107%	\$ 595,415.00
Operating Expenses		\$ 1,575,500.00	\$ 1,256,777.02	\$ 31,590.29	\$ 1,288,367.31	82%	\$ 825,372.13
Operating Income/Loss		\$ (951,235.00)	\$ (605,039.13)	\$ (14,003.35)	\$ (619,042.48)	65%	\$ (229,957.13)

<b>GENERAL FUND</b>	<b>Non-Operating Income/(Loss)</b>	<b>2020 Final Budget</b>	<b>2020 Actual</b>	<b>2020 Estimate (December)</b>	<b>2020 Estimate (Total)</b>	<b>% Budgeted Amount</b>	<b>2021 Draft Budget</b>
Transfer In [Parks - VC]	Line Item 1498.00	\$ 10,000.00	\$ 10,000.00	\$ -	\$ 10,000.00	100%	\$ 10,000.00
Transfer In [Pec - VC]	1499.00	\$ 40,000.00	\$ 48,059.00	\$ -	\$ 48,059.00	120%	\$ 40,000.00
Transfer In [M/S]	1497.00	\$ 180,873.00	\$ -	\$ -	\$ -	0%	\$ -
Transfer In [C/P]	1496.00	\$ 240,000.00	\$ -	\$ 240,000.00	\$ 240,000.00	100%	\$ 165,000.00
Grant Revenue	1495.00	\$ 211,500.00	\$ 344,946.98	\$ 10,000.00	\$ 354,946.98	168%	\$ -
<b>Total Non-Operating Revenues</b>		<b>\$ 470,873.00</b>	<b>\$ 403,005.98</b>	<b>\$ 240,000.00</b>	<b>\$ 643,005.98</b>	<b>137%</b>	<b>\$ 215,000.00</b>
<b>Total Revenues</b>		<b>\$ 1,095,138.00</b>	<b>\$ 1,054,743.87</b>	<b>\$ 257,586.94</b>	<b>\$ 1,312,330.81</b>	<b>120%</b>	<b>\$ 810,415.00</b>
<b>Total Expenses</b>		<b>\$ 1,575,500.00</b>	<b>\$ 1,256,777.02</b>	<b>\$ 31,590.29</b>	<b>\$ 1,288,367.31</b>	<b>82%</b>	<b>\$ 825,372.13</b>
<b>Net Income/Loss</b>		<b>\$ (480,362.00)</b>	<b>\$ (202,033.15)</b>	<b>\$ 225,996.65</b>	<b>\$ 23,963.50</b>	<b>-5%</b>	<b>\$ (14,957.13)</b>
<b>Fund Balance Beginning of Year</b>		<b>\$ 1,702,670.95</b>	<b>\$ 1,548,962.00</b>	<b>\$ -</b>	<b>\$ 1,548,962.00</b>	<b>91%</b>	<b>\$ 1,572,925.50</b>
<b>Fund Balance End of Year</b>		<b>\$ 1,222,308.95</b>	<b>\$ 1,346,928.85</b>	<b>\$ -</b>	<b>\$ 1,572,925.50</b>	<b>129%</b>	<b>\$ 1,557,968.38</b>

<b>WATER &amp; SEWER FUND</b>	<b>Operating Revenues</b>	<b>2020 Final Budget</b>	<b>2020 Actual</b>	<b>2020 Estimate (December)</b>	<b>2020 Estimate (Total)</b>	<b>% Budgeted Amount</b>	<b>2021 Draft Budget</b>
Water Lease	Line Item 6405.00	\$ 20,000.00	\$ 22,384.70	\$ -	\$ 22,384.70	112%	\$ 20,000.00
Utility Revenue		\$ 327,827.75	\$ 312,597.35	\$ 10,000.00	\$ 322,597.35	100%	\$ 224,843.85
Water Revenues		\$ 214,137.00	\$ -	\$ -	\$ -	0%	\$ -
Sewer Revenues		\$ 99,587.25	\$ -	\$ -	\$ -	0%	\$ 104,566.61

Drainage Revenues	6440.00	\$	9,103.50	\$	\$	\$	\$	0%	\$	9,558.68
Miscellaneous	6450.00	\$	11,500.00	\$	903.00	\$	\$	8%	\$	11,500.00
W/S Finance Charge	6460.00	\$	2,800.00	\$	-	\$	-	0%	\$	2,800.00
Water Meters	6480.00	\$	2,000.00	\$	-	\$	-	0%	\$	2,000.00
<b>OPERATING REVENUES</b>		\$	<b>359,127.75</b>	\$	<b>335,885.05</b>	\$	<b>10,000.00</b>	<b>96%</b>	\$	<b>375,269.14</b>

WATER & SEWER FUND Operating Expenses	Line Item	2020 Final Budget	2020 Actual (Jan-Nov)	2020 Estimate (December)	2020 Estimate (Total)	% Budgeted Amount	2021 Draft Budget	
W/S Salaries	6500.12	\$ 133,980.00	\$ 123,248.45	\$ 5,157.20	\$ 84,405.65	63%	\$ 137,116.50	
W/S Overtime	6500.13	\$ 10,000.00	\$ -	\$ -	\$ -	0%	\$ 10,000.00	
Taxes	6500.21	\$ 13,398.00	\$ 9,531.75	\$ -	\$ 9,531.75	71%	\$ 13,769.05	
Benefits	6500.23	\$ 33,495.00	\$ 26,343.62	\$ 2,000.00	\$ 28,343.62	85%	\$ 34,422.63	
Office Supplies	6500.31	\$ 1,500.00	\$ 44.95	\$ -	\$ 44.95	3%	\$ 1,500.00	
Postage	6500.32	\$ 1,200.00	\$ 682.90	\$ -	\$ 682.90	57%	\$ 1,200.00	
Telephone	6500.33	\$ 700.00	\$ -	\$ -	\$ -	0%	\$ 700.00	
Sewer Supplies	6500.35	\$ 4,000.00	\$ 10,791.49	\$ -	\$ 10,791.49	270%	\$ 10,000.00	
Water Supplies (& meters)	6500.36	\$ 10,000.00	\$ (9,951.76)	\$ -	\$ (9,951.76)	-100%	\$ 10,000.00	
Repair & Maintenance	6500.41	\$ 23,000.00	\$ 64,941.53	\$ -	\$ 64,941.53	282%	\$ 75,000.00	
Sewer Testing	6500.42	\$ 15,000.00	\$ 14,891.92	\$ -	\$ 14,891.92	99%	\$ 15,000.00	
Water Testing	6500.43	\$ 2,000.00	\$ 4,555.34	\$ -	\$ 4,555.34	228%	\$ 2,000.00	
Planning & Capital Projects	6500.44	\$ 285,000.00	\$ 113,968.83	\$ -	\$ 113,968.83	40%	\$ 7,500.00	
Insurance	6500.50	\$ 7,500.00	\$ 1,505.00	\$ -	\$ 1,505.00	20%	\$ 7,500.00	
Professional Services	6500.60	\$ 100,000.00	\$ 122,587.15	\$ -	\$ 122,587.15	123%	\$ 100,000.00	
Travel	6500.70	\$ 1,000.00	\$ -	\$ -	\$ -	0%	\$ 1,000.00	
Electricity - Sewer Plant	6500.81	\$ 12,000.00	\$ 8,994.00	\$ -	\$ 8,994.00	75%	\$ 12,000.00	
Propane - Water Plant	6500.85	\$ 1,500.00	\$ 269.37	\$ -	\$ 269.37	18%	\$ 1,500.00	
Electricity - Water Plant	6500.86	\$ 35,000.00	\$ 29,373.00	\$ -	\$ 29,373.00	84%	\$ 35,000.00	
Sewer Miscellaneous	6500.91	\$ 3,000.00	\$ -	\$ -	\$ -	0%	\$ 3,000.00	
Water Miscellaneous	6500.92	\$ 3,000.00	\$ 4,149.21	\$ -	\$ 4,149.21	138%	\$ 3,000.00	
Miscellaneous/Contingency	6500.93	\$ 2,000.00	\$ 3,392.51	\$ -	\$ 3,392.51	170%	\$ 2,000.00	
<b>OPERATING EXPENSES</b>		\$	<b>698,273.00</b>	\$	<b>7,157.20</b>	<b>71%</b>	\$	<b>475,708.18</b>

Operating Totals	Operating Revenues	Operating Expenses	Operating Income/Loss
	\$ 359,127.75	\$ 698,273.00	\$ (339,145.25)
	\$ 335,885.05	\$ 529,319.26	\$ (193,434.21)
	\$ 10,000.00	\$ 7,157.20	\$ 2,842.80
	\$ 345,885.05	\$ 492,476.46	\$ (146,591.41)
	\$ 375,269.14	\$ 475,708.18	\$ (100,439.04)

WATER & SEWER FUND Non-Operating Revenues	Line Item	2020 Final Budget	2020 Actual (Jan-Nov)	2020 Estimate (December)	2020 Estimate (Total)	% Budgeted Amount	2021 Draft Budget
Capital Contributions (Tap Fees)	6430.00	\$ 20,000.00	\$ 21,393.00	\$ -	\$ 21,393.00	107%	\$ 12,000.00

Grant/loan Revenue	6440.00	\$ 142,500.00	\$ -	\$ 113,000.00	\$ 113,000.00	79%	\$ -
Transfer in from CIP	6450.00	\$ 71,250.00	\$ -	\$ 64,941.53	\$ 64,941.53	91%	\$ 75,000.00
Interest Income	6470.00	\$ 500.00	\$ 505.61	\$ -	\$ 505.61	101%	\$ 500.00
Transfer in from Fund Balance	6480.00	\$ -	\$ -	\$ -	\$ -	NA	\$ -
Total Non-Operating Revenues		\$ 234,250.00	\$ 21,898.61	\$ 177,941.53	\$ 199,840.14	85%	\$ 87,500.00

WATER & SEWER FUND							
Non-Operating Expenses	Line Item	2020 Final Budget	2020 Actual (Jan-Nov)	2020 Estimate (December)	2020 Estimate (Total)	% Budgeted Amount	2021 Draft Budget
Loans Principal	6515.00	\$ 68,549.00	\$ 37,481.74	\$ -	\$ 37,481.74	55%	\$ 70,000.00
Loans Interest	6515.00	\$ 45,763.00	\$ 15,626.48	\$ -	\$ 15,626.48	34%	\$ 30,000.00
Non-Operating Expenses		\$ 114,312.00	\$ 53,108.22	\$ -	\$ 53,108.22	46%	\$ 100,000.00

Total Revenues	\$ 593,377.75	\$ 357,783.66	\$ 187,941.53	\$ 545,725.19	92%	\$ 462,769.14
Total Expenses	\$ 812,585.00	\$ 582,427.48	\$ 7,157.20	\$ 545,584.68	67%	\$ 575,708.18
Net Income/Loss	\$ (219,207.25)	\$ (224,643.82)	\$ 180,784.33	\$ 140.51	0%	\$ (112,939.04)
Fund Balance Beginning of Year	\$ 512,044.48			\$ 500,859.00	98%	\$ 500,999.51
Fund Balance End of Year	\$ 292,837.23			\$ 500,999.51	171%	\$ 388,060.47

CAPITAL IMPROVEMENTS	Revenue	Line Item	2020 Final Budget	2020 Actual (Jan-Nov)	2020 Estimate (December)	2020 Estimate (Total)	% Budgeted Amount	2021 Draft Budget
City Sales Tax (3%)	2410.00	\$ 187,500.00	\$ 305,039.25	\$ 52,760.83	\$ 304,941.53	98%	\$ 450,000.00	
Interest	2470.00	\$ 3,750.00	\$ 1,951.10	\$ 500.00	\$ 2,451.10	188%	\$ 5,000.00	
Total Revenues		\$ 191,250.00	\$ 306,990.35	\$ 53,260.83	\$ 360,251.18	188%	\$ 455,000.00	
Expenses								
Capital Improvements	2510.00	\$ 311,250.00	\$ -	\$ 304,941.53	\$ 304,941.53	98%	\$ 450,000.00	
Total Expenses		\$ 311,250.00	\$ -	\$ 304,941.53	\$ 304,941.53	98%	\$ 450,000.00	
Operating Revenues		\$ 191,250.00	\$ 306,990.35	\$ 53,260.83	\$ 360,251.18	188%	\$ 455,000.00	
Operating Expenses		\$ 311,250.00	\$ -	\$ -	\$ 304,941.53		\$ 450,000.00	
Operating Income/Loss		\$ (120,000.00)			\$ 55,309.65		\$ 5,000.00	

Non-Operating	2420.00	\$ 50,000.00	\$ 58,059.00	\$ -	\$ 58,059.00	116%	\$ 50,000.00
Transfer in (VC)	2497.00	\$ -	\$ -	\$ -	\$ -		\$ -
Transfer from Fund Balance + Grants		\$ 50,000.00	\$ 58,059.00	\$ -	\$ 58,059.00	116%	\$ 50,000.00
Non-Operating Revenues		\$ 50,000.00	\$ 58,059.00	\$ -	\$ 58,059.00		\$ 50,000.00
Total Revenues		\$ 241,250.00	\$ 365,049.35	\$ 53,260.83	\$ 418,310.18	173%	\$ 505,000.00
Total Expenses		\$ 311,250.00	\$ -	\$ -	\$ 304,941.53		\$ 450,000.00
Net Income/Loss		\$ (70,000.00)	\$ 365,049.35	\$ 53,260.83	\$ 113,368.65	-162%	\$ 55,000.00
Fund Balance Beginning of Year		\$ 385,702.48		\$ -	\$ 336,276.00	87%	\$ -

Fund Balance End of Year		\$ 315,702.48		\$ 449,644.65		142%	\$ -
--------------------------	--	---------------	--	---------------	--	------	------

VIRGINIA CHRISTENSEN <sup>11</sup>	Line Item	2020 Final Budget	2020 Actual (Jan-Nov)	2020 Estimate (December)	2020 Estimate (Total)	% Budgeted Amount	2021 Draft Budget
<b>CHECKING - Revenue/Transfer In</b>							
Required Minimum Distribution	8460.00	\$ 170,000.00	\$ 185,646.00	\$ -	\$ 185,646.00	109%	\$ 186,000.00
Interest Income	8470.00	\$ 1,200.00	\$ 2,100.70	\$ 30.00	\$ 2,130.70	178%	\$ 1,200.00
Transfer In Fund Balance (non-oper)		\$ 106,800.00	\$ -	\$ -	\$ -	0%	\$ -
Checking Revenue		\$ 278,000.00	\$ 187,746.70	\$ 30.00	\$ 187,776.70	68%	\$ 187,200.00

CHECKING - Expense	Line Item	2020 Final Budget	2020 Actual (Jan-Nov)	2020 Estimate (December)	2020 Estimate (Total)	% Budgeted Amount	2021 Draft Budget
<b>CHECKING - Expense</b>							
Community Investments (oper)	8300.00	\$ 100,000.00	\$ -	\$ -	\$ -	0%	\$ 25,000.00
Distributions (oper)	8510.00	\$ 80,000.00	\$ 61,882.00	\$ -	\$ 61,882.00	77%	\$ 60,000.00
Transfer to CI (non-oper)	8520.00	\$ 48,000.00	\$ 58,059.00	\$ -	\$ 58,059.00	121%	\$ 50,000.00
Transfer to Rec (non-oper)	9550.00	\$ 40,000.00	\$ 48,059.00	\$ -	\$ 48,059.00	120%	\$ 40,000.00
Transfer to Parks (non-oper)	8540.00	\$ 10,000.00	\$ 10,000.00	\$ -	\$ 10,000.00	100%	\$ 10,000.00
Checking Expense		\$ 278,000.00	\$ 178,000.00	\$ -	\$ 178,000.00	64%	\$ 185,000.00

TRUST - Revenue	Line Item	2020 Final Budget	2020 Actual (Jan-Nov)	2020 Estimate (December)	2020 Estimate (Total)	% Budgeted Amount	2021 Draft Budget
<b>TRUST - Revenue</b>							
Interest + Increase in Trust	8470	\$ 60,000.00	\$ 187,746.70	\$ 30.00	\$ 187,776.70	68%	\$ 187,200.00
Trust Revenue		\$ 60,000.00	\$ 178,000.00	\$ -	\$ 178,000.00	64%	\$ 185,000.00
Net CHECKING Income		\$ 278,000.00	\$ 178,000.00	\$ 30.00	\$ 178,000.00	64%	\$ 185,000.00
Net CHECKING Expense		\$ 278,000.00	\$ 9,746.70	\$ 30.00	\$ 9,776.70	0%	\$ 2,200.00
Net Income (Loss)		\$ 401,240.00	\$ 244,602.62	\$ 186,120.00	\$ 430,722.62	146%	\$ 430,722.62
ACCT Balance Beginning of Year		\$ 294,440.00					\$ 432,922.62
ACCT Balance End of Year							

VIRGINIA CHRISTENSEN FUND	Line Item	2020 Final Budget	2020 Actual (Jan-Nov)	2020 Estimate (December)	2020 Estimate (Total)	% Budgeted Amount	2021 Draft Budget
<b>TRUST - Expense</b>							
Management Fees	8350	\$ 30,000.00	\$ -	\$ -	\$ -	\$ -	\$ 30,000.00
Trust Expense		\$ 30,000.00	\$ -	\$ -	\$ -	\$ -	\$ 30,000.00

TRUST - Income	Line Item	2020 Final Budget	2020 Actual (Jan-Nov)	2020 Estimate (December)	2020 Estimate (Total)	% Budgeted Amount	2021 Draft Budget
<b>TRUST - Income</b>							
Net TRUST Income		\$ 60,000.00	\$ -	\$ -	\$ -	\$ -	\$ 60,000.00
Net CHECKING Expense		\$ 30,000.00	\$ -	\$ -	\$ -	\$ -	\$ 30,000.00
Net Income (Loss)		\$ 30,000.00	\$ -	\$ -	\$ -	\$ -	\$ 30,000.00
ACCT Balance Beginning of Year		\$ 4,133,219.00					\$ 4,300,000.00
ACCT Balance End of Year		\$ 4,163,219.00			\$ 4,300,000.00		\$ -

VIRGINIA CHRISTENSEN FUND <sup>11</sup>	Line Item	2020 Final Budget	2020 Actual (Jan-Nov)	2020 Estimate (December)	2020 Estimate (Total)	% Budgeted Amount	2021 Draft Budget
ALL ACCOUNTS - FOR AUDIT							
Revenue							
INTEREST INCOME	8470.00	\$ 50,000.00			\$ -		\$ 50,000.00
INCREASE (DECREASE) IN INVEST		\$ 50,000.00			\$ -		\$ 50,000.00
TOTAL REVENUE		\$ 100,000.00			\$ -		\$ 100,000.00

Expenses							
DISTRIBUTIONS		\$ 180,000.00			\$ -		\$ 186,120.00
TRANSFER TO OTHER FUNDS		\$ 98,000.00			\$ -		\$ -
TOTAL EXPENSES		\$ 278,000.00			\$ -		\$ 186,120.00

Total Revenues		\$ 100,000.00			\$ -		\$ 100,000.00
Total Expenses		\$ 278,000.00			\$ -		\$ 186,120.00
Net Income/Loss		\$ (178,000.00)			\$ -		\$ (178,000.00)
Fund Balance Beginning of Year		\$ 3,917,799.00			\$ 4,807,965.00		\$ 4,300,000.00
Fund Balance End of Year		\$ 3,739,799.00			\$ 4,300,000.00		\$ 4,122,000.00

CONSERVATION TRUST FUND Revenues	Line Item	2020 Final Budget	2020 Actual (Jan-Nov)	2020 Estimate (December)	2020 Estimate (Total)	% Budgeted Amount	2021 Draft Budget
Lottery Funds	3410.00	\$ 2,700.00	\$ 3,253.05	\$ -	\$ 3,253.05	120%	\$ 2,700.00
Interest	3470.00	\$ 6.00	\$ 7.43	\$ -	\$ 7.43	124%	\$ 6.00
Operating Revenues		\$ 2,706.00	\$ 3,260.48	\$ -	\$ 3,260.48	120%	\$ 2,706.00

EXPENDITURES:							
Park	3500.40	\$ -	\$ -	\$ -	\$ -		\$ -
Operating Expenses		\$ -	\$ -	\$ -	\$ -		\$ -
Non-Operating							
Transfer from Fund Balance		\$ -	\$ -	\$ -	\$ -		\$ -
Non-Operating Revenues		\$ -	\$ -	\$ -	\$ -		\$ -

Total Revenues		\$ 2,706.00	\$ 3,260.48	\$ -	\$ 3,260.48	120%	\$ 2,706.00
Total Expenses		\$ -	\$ -	\$ -	\$ -		\$ -
Net Income/Loss		\$ 2,706.00	\$ 3,260.48	\$ -	\$ 3,260.48	120%	\$ 2,706.00
Fund Balance Beginning of Year		\$ 14,203.38	\$ 16,909.38	\$ -	\$ 16,909.38	119%	\$ 20,169.38
Fund Balance End of Year		\$ 16,909.38	\$ 20,169.86	\$ -	\$ 20,169.86	119%	\$ 22,875.86