

RESOLUTION No. 2022-20

A RESOLUTION TO ADOPT AND APPROPRIATE THE 2023 CITY OF CREEDE ANNUAL BUDGET

A resolution summarizing revenues and expenditures for each fund and adopting a revised budget for the City of Creede, Colorado, for the calendar year beginning on the first day of January, 2023 and ending on the last day of December, 2023.

WHEREAS; upon due and proper notice, published or posted in accordance with the law, said adopted budget is open for inspection by the public and given the opportunity to file or register any objections to said adopted budget, and;

WHEREAS; whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE Board of Trustees of the City of Creede, A Colorado Town that:

SECTION 1: That estimated revenues and expenditures for each fund are as follows:


	Revenue	Expense
General Fund	\$ 761,665.00	\$ 836,300.55
Capital Improvement	\$ 1,033,600.00	\$ 500,000.00
Virginia Christensen	\$ 228,200.00	\$ 195,000.00
Conservation Trust	\$ 2,709.00	\$ 0.00
Water & Sewer	\$ 382,800.00	\$ 413,003.53

SECTION 2: That the budget is submitted and herein summarized by fund, and hereby approved and adopted as the budget of the City of Creede for the year stated above.

SECTION 3: That the budget is hereby approved, adopted and appropriated and made a part of the public records of the City of Creede, A Colorado Town.

APPROVED AND ADOPTED, this 13th, day of December 2022.

Attest:



Mayor
Jeffrey Larson

Dec 13, 2022

Date



City Clerk
Sarah Eftim

12/13/2022

Date

CITY OF CREEDE, CO - 2023 ANNUAL BUDGET (DRAFT)

GENERAL FUND	Line Item	2021 Budget	2022 Budget	2023 Budget
Revenues				
General Property Tax	1410.10	\$ 115,000.00	\$ 115,000.00	\$ 115,000.00
Delinquent Taxes	1410.20	\$ -	\$ 100.00	\$ 100.00
Delinquent Interest	1410.30	\$ 400.00	\$ 200.00	\$ 200.00
Specific Ownership Tax	1410.50	\$ 10,000.00	\$ 12,000.00	\$ 12,000.00
City Sales Tax (1%)	1410.61	\$ 160,000.00	\$ 200,000.00	\$ 200,000.00
County Sales Tax	1410.62	\$ 165,000.00	\$ 200,000.00	\$ 200,000.00
Franchise Tax	1410.80	\$ 35,000.00	\$ 35,000.00	\$ 35,000.00
Rec Program Fees	1420.11	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00
Rec Donations	1420.12	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
Gym Program Fees	1420.21	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00
Gym Rental & Lease	1420.22	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Gym Utility Reimbursements	1420.23	\$ -	\$ 20,000.00	\$ 20,000.00
Gym Donations	1420.24	\$ 500.00	\$ 500.00	\$ 500.00
Rec Miscellaneous	1420.30	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Land Use Apps/Fees	1440.10	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Events	1440.20	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
Land Leases	1440.25	\$ 7,500.00	\$ 7,600.00	\$ 7,600.00
Liquor Licenses	1440.30	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00
Building Permits	1440.40	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Building Use Tax	1440.50	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00
Highway User's Tax	1450.10	\$ 20,000.00	\$ 18,000.00	\$ 18,000.00
Motor Vehicle Sales Tax	1450.20	\$ 600.00	\$ 750.00	\$ 750.00
Cigarette Tax	1450.30	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00
Motor Vehicle Fees	1450.40	\$ 2,500.00	\$ 2,100.00	\$ 2,100.00
Severance Tax	1450.50	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00
Mineral Lease Royalty	1450.60	\$ 215.00	\$ 215.00	\$ 215.00
Road and Bridge	1450.70	\$ 4,000.00	\$ 4,500.00	\$ 4,500.00
Interest Income	1470.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00
Miscellaneous	1490.90	\$ 3,000.00	\$ 4,000.00	\$ 4,000.00
TOTAL OPERATING REVENUE		\$ 595,415.00	\$ 691,665.00	\$ 691,665.00

GENERAL FUND	Line Item	2021 Budget	2022 Budget	2023 Budget
Administrative Expenses				
Administrative Salaries	1510.10	\$ 112,237.50	\$ 115,604.63	\$ 120,727.77

Taxes	1510.21	\$	11,223.75	\$	10,600.00	\$	9,084.00
Benefits	1510.23	\$	28,059.38	\$	33,100.00	\$	27,597.60
Operating (Office) Supplies	1510.31	\$	6,000.00	\$	6,000.00	\$	6,000.00
Postage	1510.32	\$	1,500.00	\$	1,500.00	\$	1,500.00
Telephone	1510.33	\$	5,000.00	\$	8,000.00	\$	8,000.00
Dues & Subscriptions	1510.34	\$	10,000.00	\$	10,000.00	\$	10,000.00
Printing & Advertising	1510.35	\$	2,000.00	\$	2,000.00	\$	2,000.00
Donations	1510.36	\$	-	\$	-	\$	-
Certifications & Training	1510.37	\$	3,000.00	\$	3,500.00	\$	3,500.00
Technology	1510.38	\$	2,500.00	\$	2,500.00	\$	2,500.00
Insurance	1510.50	\$	16,000.00	\$	16,000.00	\$	16,000.00
Professional Services	1510.60	\$	75,000.00	\$	125,000.00	\$	125,000.00
Marketing	1510.65	\$	1,500.00	\$	1,500.00	\$	1,500.00
Travel	1510.70	\$	2,000.00	\$	3,000.00	\$	3,000.00
Board of Trustees	1511.00	\$	20,000.00	\$	20,000.00	\$	20,000.00
Judicial	1512.00	\$	2,000.00	\$	2,000.00	\$	2,000.00
Elections	1513.00	\$	2,000.00	\$	2,000.00	\$	2,000.00
Treasurers Fees	1514.00	\$	2,000.00	\$	2,500.00	\$	2,500.00
Miscellaneous	1519.00	\$	5,000.00	\$	5,000.00	\$	5,000.00
Emergency Management	1520.50	\$	10,000.00	\$	10,000.00	\$	10,000.00
Noxious Weed Control	1510.38	\$	3,000.00	\$	3,000.00	\$	3,000.00
Grant Projects	1510.40	\$	-	\$	-	\$	-
Total Administrative Expenses		\$	320,020.63	\$	382,804.63	\$	380,909.37

GENERAL FUND	Line Item	2021 Budget	2022 Budget	2023 Budget
Public Works Expenses				
Public Works Regular Payroll	1530.10	\$ 99,704.00	\$ 102,695.12	\$ 91,355.17
Public Works Overtime Payroll	1530.15	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
Taxes	1530.21	\$ 9,970.40	\$ 7,000.00	\$ 6,974.85
Benefits	1530.23	\$ 24,926.00	\$ 25,000.00	\$ 34,273.52
Clothing / Safety Equipment	1530.24	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
Operating Expenses	1530.31	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Building Repairs & Maintenance	1530.40	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00
Vehicle Maintenance	1530.50	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00
Vehicle Registration	1530.51	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Fuel / Oil Changes	1530.52	\$ 3,000.00	\$ 10,000.00	\$ 10,000.00
Streets & Alleys (Materials)	1530.70	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00

Cat Lease	1530.71	\$	90,000.00	\$	-	\$	-
Street Signs and Posts	1530.72	\$	5,000.00	\$	5,000.00	\$	5,000.00
New Backhoe Lease	1530.73	\$	20,000.00	\$	20,000.00	\$	20,000.00
Electricity	1530.81	\$	13,500.00	\$	13,500.00	\$	13,500.00
Propane	1530.82	\$	10,200.00	\$	10,000.00	\$	10,000.00
Trash Removal	1530.83	\$	5,000.00	\$	1,000.00	\$	1,000.00
Internet	1530.84	\$	-	\$	2,000.00	\$	2,000.00
Miscellaneous	1530.90	\$	2,000.00	\$	2,000.00	\$	2,000.00
Public Works Expenses		\$	372,300.40	\$	287,195.12	\$	285,103.53

GENERAL FUND	Line Item	2021 Budget	2022 Budget	2023 Budget
Parks and Recreation Expenses				
Park Supplies	1540.50	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
Park Electricity	1540.51	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
Recreation Payroll	1550.10	\$ 68,186.00	\$ 70,231.58	\$ 72,338.45
Recreation Taxes	1550.21	\$ 6,818.60	\$ 7,023.16	\$ 5,018.00
Recreation Benefits	1550.23	\$ 17,046.50	\$ 24,100.00	\$ 33,931.20
Recreation Expenses	1550.30	\$ 16,000.00	\$ 16,000.00	\$ 16,000.00
Gym Utilities	1550.41	\$ 5,000.00	\$ 30,000.00	\$ 30,000.00
Total Parks & Recreation Expenses		\$ 126,051.10	\$ 160,354.74	\$ 170,287.65

GENERAL FUND	2021 Budget	2022 Budget	2023 Budget
Operating Income/(Loss)	\$ 595,415.00	\$ 691,665.00	\$ 691,665.00
Operating Revenues	\$ 818,372.13	\$ 830,354.48	\$ 836,300.55
Operating Expenses	\$ (222,957.13)	\$ (138,689.48)	\$ (144,635.55)

GENERAL FUND	Line Item	2021 Budget	2022 Budget	2023 Budget
Non-Operating Income/(Loss)				
Transfer In [Parks - VC]	1498.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
Transfer in [Rec - VC]	1499.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00
Transfer in [W/S]	1497.00	\$ -	\$ -	\$ -
Transfer in (CIP)	1496.00	\$ 165,000.00	\$ 20,000.00	\$ 20,000.00
Grant Revenue	1495.00	\$ -	\$ -	\$ -
Total Non-Operating Revenues		\$ 215,000.00	\$ 70,000.00	\$ 70,000.00
Total Revenues		\$ 810,415.00	\$ 761,665.00	\$ 761,665.00

Total Expenses	
Net Income/Loss	
Fund Balance Beginning of Year	
Fund Balance End of Year	

	\$	818,372.13	\$	830,354.48	\$	836,300.55
	\$	(7,957.13)	\$	(68,689.48)	\$	(74,635.55)
	\$	1,540,309.00	\$	1,643,038.00	\$	1,574,348.52
	\$	1,643,038.00	\$	1,574,348.52	\$	1,499,712.97

WATER & SEWER FUND	Line Item	2021 Budget	2022 Budget	2023 Budget
Operating Revenues				
Water Lease	6405.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00
Utility Revenue		\$ -	\$ -	\$ -
Water Revenues	6410.00	\$ 209,000.00	\$ 220,000.00	\$ 220,000.00
Sewer Revenues	6420.00	\$ 99,750.00	\$ 105,000.00	\$ 105,000.00
Drainage Revenues	6440.00	\$ 8,550.00	\$ 9,000.00	\$ 9,000.00
Miscellaneous	6450.00	\$ 11,500.00	\$ 11,500.00	\$ 11,500.00
W/S Finance Charge	6460.00	\$ 2,800.00	\$ 2,800.00	\$ 2,800.00
Water Meters	6480.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
OPERATING REVENUES		\$ 353,600.00	\$ 370,300.00	\$ 370,300.00

WATER & SEWER FUND	Line Item	2021 Budget	2022 Budget	2023 Budget
Operating Expenses				
W/S Salaries	6500.12	\$ 137,116.50	\$ 141,230.00	\$ 91,355.17
W/S Overtime	6500.13	\$ 10,000.00	\$ 14,123.00	\$ 10,000.00
Taxes	6500.21	\$ 13,769.05	\$ 35,307.50	\$ 6,974.85
Benefits	6500.23	\$ 34,422.63	\$ 13,398.00	\$ 34,273.52
Office Supplies	6500.31	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
Postage	6500.32	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00
Telephone	6500.33	\$ 700.00	\$ 700.00	\$ 700.00
Sewer Supplies	6500.35	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
Water Supplies (& meters)	6500.36	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
Repair & Maintenance	6500.41	\$ 75,000.00	\$ 40,000.00	\$ 40,000.00
Sewer Testing	6500.42	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
Water Testing	6500.43	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
Planning & Capital Projects	6500.44	\$ -	\$ -	\$ -
Insurance	6500.50	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00
Professional Services	6500.60	\$ 75,000.00	\$ 75,000.00	\$ 75,000.00
Travel	6500.70	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Electricity - Sewer Plant	6500.81	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00
Propane - Water Plant	6500.85	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00

Electricity - Water Plant	6500.86	\$	35,000.00	\$	35,000.00	\$	35,000.00
Sewer Miscellaneous	6500.91	\$	3,000.00	\$	3,000.00	\$	3,000.00
Water Miscellaneous	6500.92	\$	3,000.00	\$	3,000.00	\$	3,000.00
Miscellaneous/Contingency	6500.93	\$	2,000.00	\$	2,000.00	\$	2,000.00
OPERATING EXPENSES		\$	450,708.18	\$	424,458.49	\$	363,003.53
Operating Totals							
Operating Revenues		\$	353,600.00	\$	370,300.00	\$	370,300.00
Operating Expenses		\$	450,708.18	\$	424,458.49	\$	363,003.53
Operating Income/Loss		\$	(97,108.18)	\$	(54,158.49)	\$	7,296.47

WATER & SEWER FUND	Line Item	2021 Budget	2022 Budget	2023 Budget
Non-Operating Revenues				
Capital Contributions (Tap Fees)	6430.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00
Grant/Loan Revenue	6440.00	\$ -	\$ -	\$ -
Transfer in from CIP	6450.00	\$ 75,000.00	\$ -	\$ -
Interest Income	6470.00	\$ 500.00	\$ 500.00	\$ 500.00
Transfer in from Fund Balance	6480.00	\$ -	\$ -	\$ -
Total Non-Operating Revenues		\$ 87,500.00	\$ 12,500.00	\$ 12,500.00

WATER & SEWER FUND	Line Item	2021 Budget	2022 Budget	2023 Budget
Non-Operating Expenses				
Loans Principal	6515.00	\$ 35,000.00	\$ 35,000.00	\$ 35,000.00
Loans Interest	6515.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
Non-Operating Expenses		\$ 50,000.00	\$ 50,000.00	\$ 50,000.00

Total Revenues	\$	441,100.00	\$	382,800.00	\$	382,800.00
Total Expenses	\$	500,708.18	\$	474,458.49	\$	413,003.53
Net Income/Loss	\$	(59,608.18)	\$	(91,658.49)	\$	(30,203.53)
Fund Balance Beginning of Year			\$	507,100.00	\$	345,767.00
Fund Balance End of Year			\$	507,100.00	\$	345,767.00
			\$	345,767.00	\$	315,563.47

CAPITAL IMPROVEMENTS	Revenue	Line Item	2021 Budget	2022 Budget	2023 Budget
City Sales Tax (3%)		2410.00	\$ 450,000.00	\$ 480,000.00	\$ 480,000.00
Interest		2470.00	\$ 5,000.00	\$ 3,600.00	\$ 3,600.00
Grant Revenue		2480.00		\$ 500,000.00	\$ 500,000.00

Total Revenues	\$	455,000.00	\$	983,600.00	\$	983,600.00
Expenses						
Capital Improvements	\$	455,000.00	\$	500,000.00	\$	500,000.00
Total Expenses	\$	455,000.00	\$	500,000.00	\$	500,000.00
Operating Revenues	\$	455,000.00	\$	983,600.00	\$	983,600.00
Operating Expenses	\$	455,000.00	\$	500,000.00	\$	500,000.00
Operating Income/Loss	\$	-	\$	483,600.00	\$	483,600.00

Non-Operating						
Transfer in (VC)	\$	50,000.00	\$	50,000.00	\$	50,000.00
Transfer from Fund Balance + Grants	\$	-	\$	-	\$	-
Non-Operating Revenues	\$	50,000.00	\$	50,000.00	\$	50,000.00
Total Revenues	\$	505,000.00	\$	1,033,600.00	\$	1,033,600.00
Total Expenses	\$	455,000.00	\$	500,000.00	\$	500,000.00
Net Income/Loss	\$	50,000.00	\$	533,600.00	\$	533,600.00
Fund Balance Beginning of Year	\$	625,224.00	\$	1,040,869.00	\$	1,574,469.00
Fund Balance End of Year	\$	1,040,869.00	\$	1,574,469.00	\$	2,108,069.00

VIRGINIA CHRISTENSEN ¹¹	Line Item	2021 Budget	2022 Budget	2023 Budget
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CHECKING - Revenue/Transfer In							
Required Minimum Distribution	8460.00	\$	186,000.00	\$	180,000.00	\$	227,000.00
Interest Income	8470.00	\$	1,200.00	\$	1,200.00	\$	1,200.00
Transfer In Fund Balance (non-oper)		\$	-	\$	-	\$	-
Checking Revenue		\$	187,200.00	\$	181,200.00	\$	228,200.00
CHECKING - Expense							
Community Investments (oper)	8300.00	\$	25,000.00	\$	25,000.00	\$	25,000.00
Distributions (oper)	8510.00	\$	60,000.00	\$	70,000.00	\$	70,000.00
Transfer to CI (non-oper)	8520.00	\$	48,000.00	\$	50,000.00	\$	50,000.00
Transfer to Rec (non-oper)	8550.00	\$	40,000.00	\$	40,000.00	\$	40,000.00
Transfer to Parks (non-oper)	8540.00	\$	10,000.00	\$	10,000.00	\$	10,000.00
Checking Expense		\$	183,000.00	\$	195,000.00	\$	195,000.00

Net CHECKING Income	\$	187,200.00	\$	181,200.00	\$	228,200.00
Net CHECKING Expense	\$	183,000.00	\$	195,000.00	\$	195,000.00

Net Income (Loss)	
ACCT Balance Beginning of Year	
ACCT Balance End of Year	

\$	4,200.00	\$	(13,800.00)	\$	33,200.00
	#REF!		#REF!		400,000.00
	#REF!		#REF!		433,200.00

CONSERVATION TRUST FUND		2021 Budget	2022 Budget	2023 Budget
Line Item				
Revenues				
Lottery Funds	3410.00	\$ 2,700.00	\$ 2,700.00	\$ 2,700.00
Interest	3470.00	\$ 6.00	\$ 9.00	\$ 9.00
Operating Revenues		\$ 2,706.00	\$ 2,709.00	\$ 2,709.00

EXPENDITURES:				
Park	3500.40	\$ -	\$ -	\$ -
Operating Expenses		\$ -	\$ -	\$ -
Non-Operating				
Transfer from Fund Balance		\$ -	\$ -	\$ -
Non-Operating Revenues		\$ -	\$ -	\$ -

Total Revenues	\$ 2,706.00	\$ 2,709.00	\$ 2,709.00
Total Expenses	\$ -	\$ -	\$ -
Net Income/Loss	\$ 2,706.00	\$ 2,709.00	\$ 2,709.00
Fund Balance Beginning of Year	\$ 18,254.00	\$ 21,974.00	\$ 24,683.00
Fund Balance End of Year	\$ 21,974.00	\$ 24,683.00	\$ 27,392.00

\$	2,706.00	\$	2,709.00	\$	2,709.00
\$	-	\$	-	\$	-
\$	2,706.00	\$	2,709.00	\$	2,709.00
\$	18,254.00	\$	21,974.00	\$	24,683.00
\$	21,974.00	\$	24,683.00	\$	27,392.00

