

**CITY OF CREEDE, COLORADO
RESOLUTION NO. 21-13**

**A RESOLUTION OF THE CITY OF CREEDE, COLORADO, REGARDING THE
AUTHORIZATION TO OPEN A VIRGINIA CHRISTENSEN FUND
SAVINGS/CHECKING ACCOUNT TO BE PLACED IN THE DEL NORTE
BANK, CITY OF CREEDE, MINERAL COUNTY, COLORADO.**

WHEREAS, it is the desire of the Board of Trustees of the City of Creede create a separate Virginia Christensen Fund Savings/Checking account as a depository for funds to be expended for Virginia Christensen projects of the City without the necessity of writing checks from the General Fund, to then be reimbursed from the Virginia Christensen Fund, and

WHEREAS, it is the intent of the Board of Trustees of the City of Creede to open a Savings/Checking account for the City's Virginia Christensen Fund in the initial amount of \$100,000.00, to be placed in the Del Norte Bank, 117 North Main Street, Creede, CO 81130; and

WHEREAS, the City is hereby authorized to take all steps necessary to establish the Virginia Christensen Fund Savings/Checking account with the Del Norte Bank, including, but not limited to, signing the application for the account and designating signatory(s) on the account; and

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF
CREEDE, MINERAL COUNTY, COLORADO, THAT;**

Section 1. The Del Norte Bank, 705 Grand Ave, Del Norte, CO 81132, is hereby designated as the depository of the City of Creede public funds for the City's Virginia Christensen Funds in accordance with the requirements of C.R.S. 24-75-603, and said funds shall be subject to withdrawal upon presentation of checks, notes, drafts, bills of exchange, acceptances, undertakings or other orders for the payment of money as provide herein. Any public funds held by the depository that are not needed for current operating expenses shall be invested in accordance with C.R.S. 24-75-603 (4).

Section 2. The Del Norte Bank is authorized to pay any such checks, notes, drafts, bills of exchange, acceptances, undertakings or other orders and also to receive the same for the credit of or in payment to the Town without inquiry as to the circumstances of issue or the disposition of proceeds thereof; provided, that for the payment of any such checks, notes, drafts, bills of exchange, acceptances, undertakings or other orders, endorsement by any two of the following shall be required: (1) Louis M. Fineberg, Town Manager; (2) Sarah Efthim-Williamson, City Clerk; (3) Jeffrey Larson, Mayor; and (4) Lori Dooley, Trustee.

Section 3. Any and all endorsements for others on behalf of the Town upon checks, drafts, notes or instruments for deposit or collection made with the Del Norte Bank may be written or stamped endorsements of the Town without any designation of the person making such endorsement.

Section 4. The Del Norte Bank shall be promptly notified in writing by the City Clerk of any change in this resolution and that until it has actually receive such notice in writing said Del Norte Bank is authorized to act in pursuance of this resolution.

Section 5. Effective Date. This resolution shall be become effective immediately upon adoption.

Section 6. Repealer. All resolutions, or parts thereof, in conflict with this resolution are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such resolution nor revive any resolution thereby.

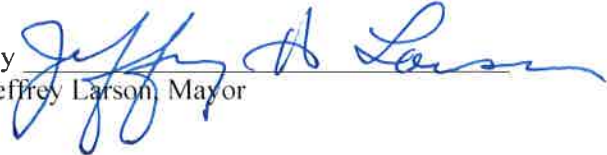
Section 7. Certification. The Town Clerk shall certify to the passage of this resolution and make not less than one copy of the adopted resolution available for inspection by the public during regular business hours.

INTRODUCED, READ, PASSED, AND ADOPTED THIS 5TH DAY OF OCTOBER, 2021.

ATTEST:

CITY OF CREEDE

By 
Sarah Eftim-Williamson, City Clerk

By 
Jeffrey Larson, Mayor