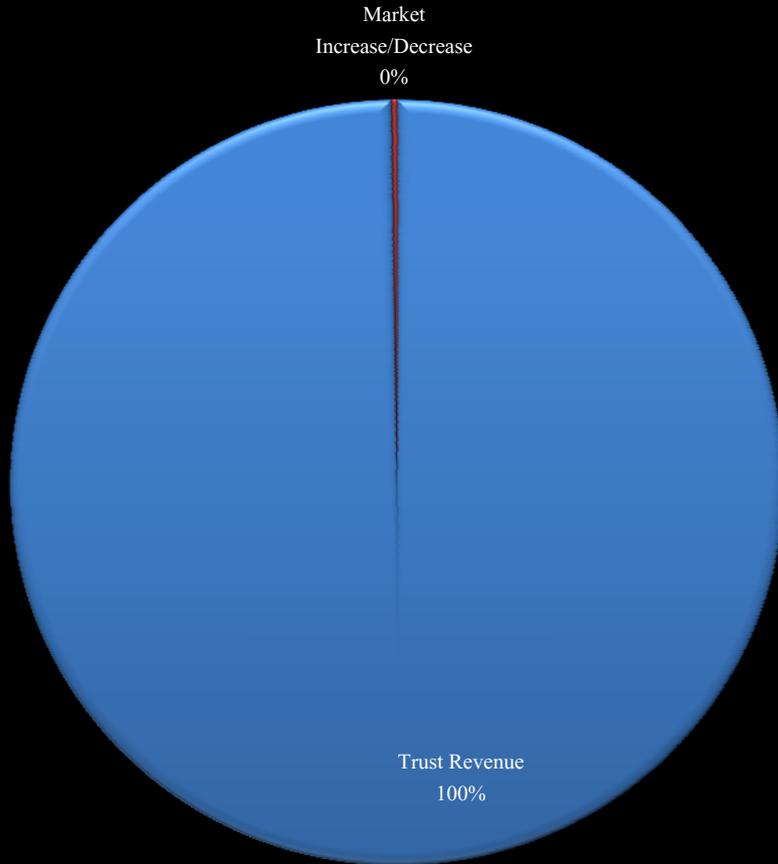
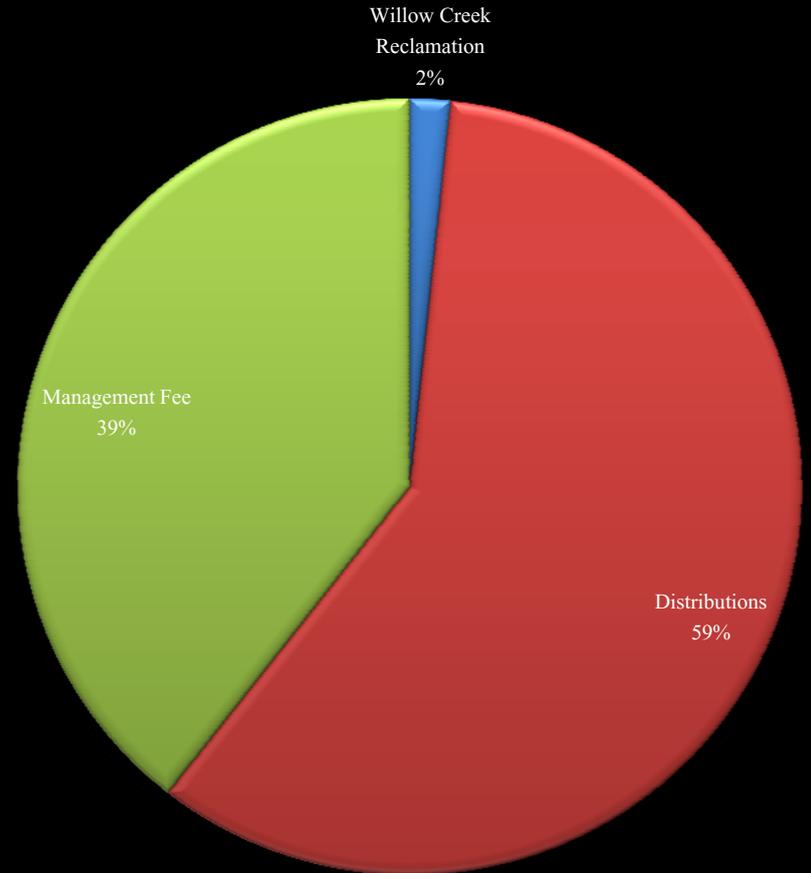


The Virginia Christensen Trust fund was bequeathed to the City of Creede in 1989 in appreciation of “good times” had in Creede. The fund receives an annual revenue payment from the trust and is used for expenditures and revenue related to the fund’s activities.

2013 Virginia Christensen Revenue



2013 Virginia Christensen Expenses



**VIRGINIA CHR.
OVERVIEW**

	2011 Actual	2012 Proposed	2012 Revised	2013 Proposed	2013 Revised	2014 Proposed
Total Revenues	88,155	190,000	181,947	181,000	180,300	181,000
Total Expenses	163,238	190,000	180,400	177,000	180,000	180,500
NET INCOME (LOSS)	(75,083)	-	1,547	4,000	300	500
Fund Balance Beginning of Year	4,089,854	4,014,771	4,014,771	4,016,318	4,105,333	4,105,633
Fund Balance End of Year	4,014,771	4,014,771	4,016,318	4,020,318	4,105,633	4,106,133

**VIRGINIA CHRISTENSEN
BUDGET**

	Account	2011 Actual	2012 Proposed	2012 Revised	2013 Proposed	2013 Revised	2014 Proposed
REVENUES:							
Trust Revenue	8460.00	181,554	180,000	181,547	180,000	180,000	180,000
Interest Income/ Market	8470.00	(93,399)	10,000	400	1,000	300	1,000
TOTAL REVENUES		88,155	190,000	181,947	181,000	180,300	181,000
EXPENSES							
Willow Creek Reclamation		-	1,500	1,500	1,500	1,500	10,000
Distributions	8510.00	89,885	80,000	83,000	50,000	53,000	50,000
Management Fee		35,353	25,000	35,400	35,500	35,500	35,500
OPERATING EXPENSES		125,238	106,500	119,900	87,000	90,000	95,500
Operating Income/Loss		(37,083)	83,500	62,047	94,000	90,300	85,500